

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM657525

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS (RELEASES RF 6785/0279)
SEQUENCE:	4

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association, as collateral agent		07/01/2021	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	PARALLEL 6, INC.
Street Address:	3655 NOBEL DRIVE, SUITE 650
City:	SAN DIEGO
State/Country:	CALIFORNIA
Postal Code:	92122
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	5232230	PARALLEL6
Registration Number:	5232231	PARALLEL6
Registration Number:	5232232	CLINICAL6
Registration Number:	5259660	CLINICAL6 - AN MCLINICAL PLATFORM FOR PA

CORRESPONDENCE DATA

Fax Number: 7147558290

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 714-540-1235

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	060047-0003
NAME OF SUBMITTER:	Anna T Kwan
SIGNATURE:	/atk/

OP \$115.00 5232230

DATE SIGNED:	07/01/2021
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Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of July 1, 2021 (the “Effective Date”), is made by PNC Bank, National Association, as collateral agent (the “Agent”) in favor of PARALLEL 6, INC. (the “Grantor”). All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed to them in the Trademark Security Agreement (whether defined therein or by reference to another agreement).

WHEREAS, pursuant to that certain Security Agreement, dated as of October 28, 2019 among the Grantor, the Agent, and the other parties thereto (as may have been amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”), the Grantor executed and delivered that certain Grant of Security Interest in Trademark Rights, dated as of October 28, 2019 (the “Trademark Security Agreement”), which was recorded in the United States Patent and Trademark Office (“USPTO”) on November 1, 2019 at Reel/Frame 6785/0279;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, the Grantor granted a lien on and security interest in (the “Security Interest”) all of the Grantor’s right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto), and all rights, priorities and privileges related thereto and all rights to sue at law or in equity of otherwise recover for any past, present or future infringement, misappropriation, dilution or other violation thereof, including the right to receive all proceeds therefrom, but excluding “intent-to-use” Trademark applications to the extent set forth therein (collectively, the “Trademark Collateral”); and

WHEREAS, the Agent and the Grantor acknowledge that the requirements for releasing the Security Interest in the Trademark Collateral have been met.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, hereby (a) terminates and cancels the Trademark Security Agreement, (b) releases, discharges, terminates and cancels the Security Interest in the Trademark Collateral, and (c) re-assigns to the Grantor any right, title or interest it may have in the Trademark Collateral, in each case without recourse to the Agent and without representation or warranty of any kind.

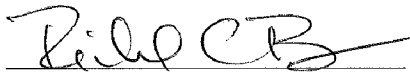
The Grantor, or any successor to the Grantor (including any person or entity hereafter having any right, title or interest in or to the Trademark Collateral), is hereby authorized to record this Release in the USPTO.

This agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized representative as of the Effective Date.

PNC BANK, NATIONAL ASSOCIATION, as
Collateral Agent

By: 

Name: Richard C. Brown

Title: Senior Vice President

[Signature Page to Trademark Release]

TRADEMARK
REEL: 007344 FRAME: 0299

SCHEDULE A

<u>OWNER</u>	<u>APPLICATION NUMBER</u>	<u>REGISTRATION NUMBER</u>	<u>TRADEMARK</u>
PARALLEL 6, INC.	87241433	5232230	PARALLEL6
PARALLEL 6, INC.	87241454	5232231	PARALLEL6
PARALLEL 6, INC.	87241468	5232232	CLINICAL6
PARALLEL 6, INC.	87241493	5259660	CLINICAL6 - AN MCLINICAL PLATFORM FOR PATIENT ENROLLMENT, ENGAGEMENT, & MANAGEMENT

Material Inbound Exclusive Licenses in U.S. Trademarks

None