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# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM674139

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Stellus Capital Investment Corporation, as Agent		09/13/2021	Corporation: MARYLAND

#### **RECEIVING PARTY DATA**

Name:	Fast Growing Trees, LLC
Street Address:	2621 OLD NATION ROAD
City:	FT. MILL
State/Country:	SOUTH CAROLINA
Postal Code:	29715
Entity Type:	Limited Liability Company: DELAWARE

#### **PROPERTY NUMBERS Total: 5**

Property Type	Number	Word Mark
Registration Number:	5272146	ROOT ROCKET
Registration Number:	5092998	NO MORE NEIGHBORS
Registration Number:	5068644	BRIGHTER BLOOMS
Serial Number:	87426717	DROP N' GROW
Serial Number:	86954919	FAST - GROWING - TREES

#### **CORRESPONDENCE DATA**

**Fax Number:** 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 7043311000

**Email:** PTO\_TMconfirmation@mvalaw.com,

maryelizabethzaldivar@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700, ATTN: IP DEPARTMENT Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER:	036760.000202
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/

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DATE SIGNED:	09/13/2021

## **Total Attachments: 3**

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# TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of September 13, 2021 ("<u>Release</u>"), is made by Stellus Capital Investment Corporation, as Agent ("<u>Agent</u>") in favor of Fast Growing Trees, LLC, a Delaware limited liability company ("<u>Obligor</u>").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of February 5, 2018 (as amended, modified, extended or replaced from time to time, the "Security Agreement") by and among the Obligor, Agent, and others party thereto, Obligor granted to the Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to all Trademarks, including the trademark registrations and trademark applications listed on Schedule A attached hereto (collectively, "Trademark Collateral"); and

**WHEREAS**, pursuant to the Security Agreement, Obligor executed and delivered to Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on February 5, 2018 at Reel 6265 Frame 0512 ("<u>Notice</u>").

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, on behalf of the Secured Parties, and Obligor agree as follows:

- **SECTION 1**. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2.** <u>Termination and Release</u>. Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, any and all right, title and interest of Obligor in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and
  - (b) authorizes the recordation of this Release with the USPTO at Obligor's expense.
- **SECTION 3**. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Agent:

Stellus Capital Investment Corporation, as Agent

By: Name: W. Todd Huskinson
Title: Authorized Signatory

#### Schedule A

# Fast Growing Trees, LLC (Delaware Limited Liability Company)

U.S. Trademarks Subject to Security Interest Granted by Fast Growing Trees, LLC In Favor of Stellus Capital Investment Corporation, as Agent Recorded February 5, 2018 at Reel 6265 Frame 0512

## **Trademark Registrations**

Mark	Reg. No.	Reg. Date
ROOT ROCKET	5272146	08/22/17
NO MORE NEIGBORS	5092998	11/29/16
BRIGHTER BLOOMS	5068644	10/25/16

## **Trademark Applications**

**RECORDED: 09/13/2021** 

Mark	Appl. No.	Filing Date
DROP N'GROW	87426717	04/26/17
FAST – GROWING – TREES	86954919	03/28/16

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