

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM698726

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CORTLAND CAPITAL MARKET SERVICES LLC		12/29/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	BAY ELECTRONIC SUPPORT TRONICS, INC.		
Street Address:	2090 FORTUNE DRIVE		
City:	SAN JOSE		
State/Country:	CALIFORNIA		
Postal Code:	95131		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4559401	BUILT IN THE VALLEY	
CORRESPONDENCE DATA			
Fax Number:	3105572193		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	310-557-2900		
Email:	KLATHROP@PROSKAUER.COM		
Correspondent Name:	PROSKAUER ROSE LLP		
Address Line 1:	2029 CENTURY PARK EAST, SUITE 2400		
Address Line 2:	C/O KIMBERLEY A. LATHROP		
Address Line 4:	LOS ANGELES, CALIFORNIA 90067		
ATTORNEY DOCKET NUMBER:	51025.079		
NAME OF SUBMITTER:	Kimberley A. Lathrop		
SIGNATURE:	/Kimberley A. Lathrop/		
DATE SIGNED:	12/30/2021		
Total Attachments: 3			
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RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT dated as of December 29, 2021 (this "Release") is made by CORTLAND CAPITAL MARKET SERVICES LLC, a Delaware limited liability company, in its capacity as administrative agent (in such capacity, the "Agent") under that certain Trademark Security Agreement, dated as of September 16, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the "Trademark Security Agreement") in favor of BAY ELECTRONIC SUPPORT TRONICS, INC., a California corporation, located at 2090 Fortune Drive, San Jose, CA 95131 (the "Grantor"). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement or the Credit Agreement, as applicable.

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on September 16, 2019 at Reel 6745, Frame 0916, the Grantor granted to the Agent, for the benefit of the Secured Parties, a Security Interest in, on and to all of the Grantor's right, title and interest in the Trademark Collateral, including the United States registered trademarks set forth on the attached Schedule I; and

WHEREAS, pursuant to that certain Payoff Letter, dated as of December 29, 2021, by and among others, the Grantor and the Agent, the Grantor has requested and the Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate and cancel the Trademark Security Agreement, (b) terminate the Security Interest created under the Trademark Security Agreement in the Trademark Collateral, including without limitation the United State registered trademarks set forth on the attached Schedule I, (c) release its Security Interest on the Trademark Collateral, (d) discharge any and all rights, title and interest it has in and the Security Interest granted to the Agent in the Trademark Collateral, and (e) reassign, grant, and convey all rights and interests Agent may have in the Trademark Collateral to the Grantor.

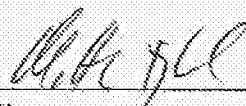
Agent agrees, at Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as Grantor and their successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

Agent authorizes and requests that the Commissioner of Trademarks of the United States Patent and Trademark Office and any other applicable government officer record this release.

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IN WITNESS WHEREOF, Agent has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

CORTLAND CAPITAL MARKET SERVICES
LLC,
as Agent


By: 
Name: _____
Title: Matthew Trybula
Associate Counsel

[Signature Page to Release of Trademark Security Agreement]

TRADEMARK
REEL: 007545 FRAME: 0582

SCHEDULE I

Trademark Registrations/Applications

Trademark	Goods and Services	Current Owner	Reg. No.	Reg. Date
BUILT IN THE VALLEY (design) 	INT. CL. 40 FOR MANUFACTURING SERVICES FOR OTHERS IN THE FIELD OF ELECTRONICS, IN CLASS 40	Bay Electronic Support Tronics Inc.	4559401	July 1, 2014