

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM707355

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
H2SCAN CORPORATION		02/03/2022	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	El Dorado Investment Company		
Street Address:	400 E. Van Buren Street		
Internal Address:	Ste. 350		
City:	Phoenix		
State/Country:	ARIZONA		
Postal Code:	85004		
Entity Type:	Corporation: ARIZONA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2561317	HYDROGEN IS THE FUTURE, WE CAN SENSE IT	
Registration Number:	2459306	ROBUST HYDROGEN SENSOR	
Registration Number:	3352184	H2SCAN	
Registration Number:	4514863	GRIDSCAN	
Registration Number:	4825867	HY-OPTIMA	
Registration Number:	4825866	HY-ALERTA	
CORRESPONDENCE DATA			
Fax Number:	4809073003		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4803276650		
Email:	trademark@weissbrown.com		
Correspondent Name:	Rebecca Weisenberg		
Address Line 1:	6263 N. Scottsdale Rd. Ste. 340		
Address Line 4:	Scottsdale, ARIZONA 85250		
NAME OF SUBMITTER:	Rebecca Weisenberg		
SIGNATURE:	/Rebecca Weisenberg/		
DATE SIGNED:	02/09/2022		

CH \$165.00 2561317

Total Attachments: 4

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (“Release”) is made and effective as of February 3, 2022 and granted by EL DORADO INVESTMENT COMPANY, an Arizona corporation, (the “Secured Party”), in favor of H2SCAN CORPORATION a California corporation (the “Grantor”).

RECITALS

A. Pursuant to the terms of that certain Intellectual Property Security Agreement by and between the Grantor and the Secured Party dated as of December 19, 2019 (the “IP Security Agreement”), Grantor granted the Secured Party a security interest in all of Grantor’s rights, title, and interest, whether presently existing or hereafter acquired, in, to and under all of the Intellectual Property Collateral (as defined in the IP Security Agreement). Capitalized terms used and not otherwise defined in this Release have the meanings ascribed to them in the IP Security Agreement.

B. The IP Security Agreement was recorded with the United States Patent and Trademark Office at Reel 6828, Frame 0881 on December 31, 2019.

C. Grantor has requested and the Secured Party is willing to enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Secured Party may have in the Intellectual Property Collateral pursuant to the IP Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby states as follows:

AGREEMENT

1. Release of Security Interest. The Secured Party, its successors, legal representatives and assigns, hereby terminates, releases and discharges any and all security interests that it has in, to and under the Intellectual Property Collateral pursuant to the IP Security Agreement, and reassigns to Grantor any and all right, title and interest in, to and under the Intellectual Property Collateral.

2. Recordation. The Secured Party authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Release upon request by the Grantor.

3. Further Assurances. The Secured Party agrees to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

4. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

5. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This Release and any claim, controversy, dispute or cause of Action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Arizona without giving effect to any choice or conflict of law provision or rule (whether of the State of Arizona or any other jurisdiction).

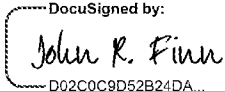
7. Entire Agreement. This Release has been entered into pursuant to and in conjunction with the IP Security Agreement, which is hereby incorporated by reference. The terms of this Release supersede all prior and contemporaneous agreements and understandings, inducements, or conditions, express or implied, oral or written, between the parties, with respect to the subject matter hereof.

[Signature page follows.]

IN WITNESS WHEREOF, the parties have caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

SECURED PARTY:

EL DORADO INVESTMENT COMPANY

By:  _____
D02C0C9D52B24DA...

Name: John R. Finn

Title: Managing Director

GRANTOR:

H2SCAN CORPORATION

By: _____

Name: Dennis Reid

Title: Chief Executive Officer

IN WITNESS WHEREOF, the parties have caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

SECURED PARTY:

EL DORADO INVESTMENT COMPANY

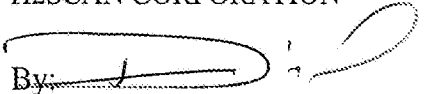
By: _____

Name: John R. Finn

Title: Managing Director

GRANTOR:

H2SCAN CORPORATION

By:  _____

Name: Dennis Reid

Title: Chief Executive Officer