

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM708406

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	1		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LIGHTSHIP CAPITAL II LLC		02/14/2022	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Strike, LLC		
Street Address:	1800 Hughes Landing Blvd., Suite 500		
City:	The Woodlands		
State/Country:	TEXAS		
Postal Code:	77380		
Entity Type:	Limited Liability Company: TEXAS		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	4293076	P PICKETT SYSTEMS	
Registration Number:	4195914	STRIKE	
Registration Number:	4195915	STRIKE	
Registration Number:	3434733	STRIKE CONSTRUCTION	
Registration Number:	4135488	STRIKE CONSTRUCTION, LLC	
Registration Number:	3949500	FIELD TICKET MANAGEMENT SYSTEM	
CORRESPONDENCE DATA			
Fax Number:	2128066006		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2128065400		
Email:	tm@stroock.com, jmann@stroock.com		
Correspondent Name:	Jeffrey M. Mann		
Address Line 1:	180 Maiden Lane, 38th Floor		
Address Line 4:	New York, NEW YORK 10038-4982		
ATTORNEY DOCKET NUMBER:	004970/0004		
NAME OF SUBMITTER:	Jeffrey Mann		
SIGNATURE:	/Jeffrey Mann/		

CH \$165.00 4293076

DATE SIGNED:	02/15/2022
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Total Attachments: 5

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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of February 14, 2022 (the “Effective Date”), is made by LIGHTSHIP CAPITAL II LLC, a Delaware limited liability company having an address of 450 Lexington Avenue, 40th Floor, New York, New York 10017, as the administrative agent (“Agent”), in favor of STRIKE, LLC, a Texas limited liability company having an address of 1800 Hughes Landing Blvd., Suite 500, The Woodlands Texas 77380 (“Strike”).

WHEREAS, Strike, Delta Directional Drilling, LLC (“Delta”), Strike Global Holdings, LLC, a Texas limited liability company (together with Delta and Strike, the “Borrowers”), the Lenders from time to time party thereto and Bank Of America, N.A., as Administrative Agent (“BANA”) entered into that certain ABL Loan and Security Agreement dated as of November 30, 2016 (as amended on March 23, 2018, November 18, 2018, January 22, 2019 and February 12, 2021 and as otherwise amended, amended and restated, supplemented, waived or otherwise modified from time to time prior to the effectiveness of this Agreement, the “ALSA”), pursuant to which the Lenders agreed to extend credit to the Borrowers subject to the terms and conditions set forth in the ALSA;

WHEREAS, pursuant to the ALSA, Strike and BANA entered into that certain ABL LOAN TRADEMARK SECURITY AGREEMENT dated as of November 30, 2016 (“TSA”), pursuant to which Strike granted and BANA received a security interest in all of Strike’s right, title and interest in and to the IP Collateral (as defined in the TSA), including, without limitation, the trademarks and trademark applications listed on Schedule A annexed hereto, which TSA was recorded at the United States Patent and Trademark Office (“USPTO”) on December 2, 2016 at Reel 5934 Frame 0924;

WHEREAS, pursuant to that certain Agency Transfer Agreement, dated as of September 30, 2021, among BANA, Agent, the Borrowers, and the other Obligors party thereto (“Transfer Agreement”), Agent assumed and succeeded all of the rights, powers, discretions, privileges and duties of BANA as administrative agent under the ALSA and the other Loan Documents (including, without limitation, under the TSA);

WHEREAS, pursuant to the Transfer Agreement, BANA and Agent entered into that certain ABL Loan Security Agreement Assignment Agreement, which was recorded at the United States Patent and Trademark Office (“USPTO”) on September 30, 2021 at Reel 7438, Frame 0612; and

WHEREAS, Agent now desires to terminate and release its security interest in the IP Collateral (as defined in the TSA).

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Agent hereby agrees as follows:

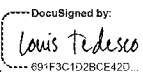
1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Credit Agreement.
2. Release. Agent hereby fully irrevocably terminates, releases and discharges any and all security interests in and to the IP Collateral (as defined in the TSA) arising under the ALSA or TLA, including the registered trademarks set forth on Schedule A attached hereto.
3. Authorization. Agent hereby authorizes and requests the Commissioner of Trademarks to record this Release in the USPTO with regard to the IP Collateral (as defined in the TSA).

4. Further Assurances. Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the Effective Date.

LIGHTSHIP CAPITAL II LLC, as Agent

By:  _____
DocuSigned by:
Louis Tedesco
691F3C1D2BCE42D...

Name: Louis Tedesco

Title: Vice President & Secretary

AGREED TO AND ACCEPTED:

STRIKE, LLC

By: Sean M. Gore



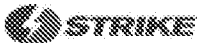
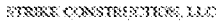
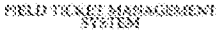
Name: Sean Gore

Title: Chief Financial Officer

[Signature Page to Release of Security Interest in Trademark (2016 Recordation)]

TRADEMARK
REEL: 007634 FRAME: 0439

Schedule A

<u>Trademark/SN/RN</u>	<u>Status/Status Date</u>	<u>Filing Date & Number</u>	<u>Registration Date & Number</u>
P PICKETT SYSTEMS and Design 	Registered February 19, 2013	September 20, 2011 SN: 85-427162	February 19, 2013 RN: 4,293,076
STRIKE 	Registered August 21, 2012	September 20, 2011 SN: 85-427037	August 21, 2012 RN: 4,195,914
STRIKE and Design 	Registered August 21, 2012	September 20, 2011 SN: 85-427071	August 21, 2012 RN: 4,195,915
STRIKE CONSTRUCTION and Design	Registered May 27, 2008	August 23, 2007 SN: 77-263058	May 27, 2008 RN: 3,434,733
STRIKE CONSTRUCTION, LLC 	Registered May 1, 2012	September 12, 2011 SN: 85-420489	May 1, 2012 RN: 4,135,488
FIELD TICKET MANAGEMENT SYSTEM 	Registered Supplemental Register April 19, 2011	April 29, 2010 SN: 85-026758	April 19, 2011 RN: 3,949,500