

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM712018

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. BANK NATIONAL ASSOCIATION		02/11/2022	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	HONEYBEE ROBOTICS, LTD.		
Street Address:	1860 Lefthand Circle		
City:	Longmont		
State/Country:	COLORADO		
Postal Code:	80501		
Entity Type:	Corporation: NEW YORK		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	88751166	PLANETVAC	
Registration Number:	4484307	HONEYBEE ROBOTICS	
CORRESPONDENCE DATA			
Fax Number:	2067577014		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2067578014		
Email:	seatm@dwt.com, mmoersfelder@dwt.com, michaelamalone@dwt.com		
Correspondent Name:	Matthew E. Moersfelder		
Address Line 1:	920 Fifth Avenue, Suite 3300		
Address Line 4:	Seattle, WASHINGTON 98104-1610		
ATTORNEY DOCKET NUMBER:	65536-29		
NAME OF SUBMITTER:	Matthew E. Moersfelder		
SIGNATURE:	/MEM/		
DATE SIGNED:	03/03/2022		
Total Attachments: 4			
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**RELEASE OF SECURITY INTEREST
(TRADEMARKS)**

This Release of Security Interest (Trademarks), dated as of February 11, 2022 (this “**Release**”), is made by **U.S. BANK NATIONAL ASSOCIATION**, a national banking association, (“**Administrative Agent**”), in favor of **HONEYBEE ROBOTICS, LTD.**, a Nevada corporation (“**Grantor**”):

WHEREAS, pursuant to that certain Pledge and Security Agreement, dated as of February 4, 2021 (as may have been amended, modified, restated, replaced or supplemented from time to time, the “**Pledge Agreement**”), Grantor granted Administrative Agent, on behalf of the Lenders, a security interest in and to all of its right, title and interest in all of Grantor’s Intellectual Property (as defined therein), including those listed on Exhibit D attached thereto (the “**Pledge Agreement IP**”);

WHEREAS, Grantor has requested that Administrative Agent release its security interest in and to the Pledge Agreement IP.

WHEREAS, pursuant to that certain Trademark Security Agreement, dated as of February 4, 2021 (as may have been amended, modified, restated, replaced or supplemented from time to time, the “**Trademark Security Agreement**”), a short form of which was recorded with the United States Patent and Trademark Office (“**USPTO**”) on February 10, 2021 at Reel/Frame No. 7182/0463 (Trademarks), Grantor granted Administrative Agent, on behalf of the Lenders, a security interest in and to all of its right, title and interest in all of Grantor’s trademark intellectual property, including those listed on Schedule 1 thereto;

WHEREAS, Grantor has requested that Administrative Agent now terminate and release its security interest in and to the trademark assets, including those listed on Schedule A attached hereto (the “**Released Trademarks**”).

WHEREAS, Grantor has requested that Administrative Agent release its security interest in and to the various Grantor intellectual property trademark assets of Grantor, including those set forth in the Pledge Agreement and Trademark Security Agreement (collectively, the “**Released Trademark IP Collateral**”).

WHEREAS, in accordance with the provisions of the Pledge Agreement and the Trademark Security Agreement, Administrative Agent now desires to release its security interest in and to the Released Trademark IP Collateral.

NOW, THEREFORE, Administrative Agent, without recourse, representation or warranty and at Grantor’s sole cost and expense, hereby terminates, releases and discharges all of its right, title and security interest in and to the Released Trademark IP Collateral and reassigns to Grantor all right, title and interest in and to the Released Trademark IP Collateral, all income, royalties, damages, claims and rights to sue for past, present or future infringement thereof, all rights arising therefrom and pertaining thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof.

NOW, THEREFORE, Administrative Agent hereby authorizes Grantor or any of its authorized representatives to file this Release with the USPTO. Administrative Agent hereby further authorizes and requests that the Commissioner for Trademarks and any other applicable government officer record this Release.

NOW, THEREFORE, Administrative Agent hereby agrees to execute, acknowledge, procure, and deliver any further documents and to do such other acts as may be reasonably requested by Grantor, at Grantor's expense, to fully effectuate the purposes of this Release.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Administrative Agent has caused this Release of Security Interest (Trademarks) to be duly executed and delivered by its duly authorized officer as of the date first written above.

ADMINISTRATIVE AGENT:

U.S. BANK NATIONAL ASSOCIATION
as Administrative Agent

By: 

Name: Mario A. Cañedo II

Title: Vice President

[Signature Page to Release of Security Interest (Trademarks) — Honeybee Robotics, Ltd.]

TRADEMARK
REEL: 007649 FRAME: 0625

Schedule A

Released Trademarks

MARK	COUNTRY	APPLICATION NO.	REG. NO.	REG. DATE	OWNER
HONEYBEE ROBOTICS	USA	85961935	4484307	02/18/14	Honeybee Robotics, Ltd.
PLANETVAC	USA	88751166			Honeybee Robotics, Ltd.