

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM712815

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Effox-Flextor-Mader Inc.		03/07/2022	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	East West Bank		
Street Address:	9090 Katy Freeway, 3rd Floor		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77024		
Entity Type:	Chartered Bank: CALIFORNIA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	90828712	EFFOX FLEXTOR MADER	
Serial Number:	90828732	EFFOX FLEXTOR MADER	
Registration Number:	1778653	EFFOX	
Registration Number:	2539752	MADER DAMPERS	
CORRESPONDENCE DATA			
Fax Number:	7135909602		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7135909600		
Email:	kjaasma@ewingjones.com		
Correspondent Name:	Keith Jaasma, Ewing & Jones, PLLC		
Address Line 1:	6363 Woodway Drive, Suite 1000		
Address Line 4:	Houston, TEXAS 77057		
NAME OF SUBMITTER:	Keith Jaasma		
SIGNATURE:	/Keith Jaasma/		
DATE SIGNED:	03/08/2022		
Total Attachments: 6			
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "IP Security Agreement") is executed effective the 7th day of March, 2022, by **EFFOX-FLEXTOR-MADER INC.**, a Delaware corporation ("Debtor"), whose address for purposes hereof is 9759 Inter Ocean Drive, Cincinnati, Ohio 45246, and **EAST WEST BANK**, a California state-chartered commercial bank ("Secured Party"), with offices at 9090 Katy Freeway, 3rd Floor, Houston, Texas 77024. All capitalized terms used but not otherwise defined herein shall have the meanings ascribed thereto in that certain Loan Agreement dated of even date herewith, executed by Secured Party, as lender, Debtor, as Borrower, and EFM Equipment Company LLC and General Rubber LLC, as Guarantors, and all modifications, renewals, extensions, amendments, restatements and rearrangements thereof (the "Loan Agreement"), except as otherwise set forth herein.

WITNESSETH:

WHEREAS, in connection with the Loan Agreement, Debtor has entered into that certain Security Agreement dated of even date herewith (as modified, renewed, extended, amended and restated from time to time, the "Security Agreement"); and

WHEREAS, under the terms of the Security Agreement, Debtor has granted to Secured Party a security interest in, among other property, certain intellectual property of Debtor, and has agreed to execute this IP Security Agreement for recording with the United States Patent and Trademark Office;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Debtor agrees as follows:

SECTION 1. Grant of Security. Debtor hereby grants to Secured Party a security interest in all of Debtor's right, title and interest in and to the trademarks listed on Exhibit A hereto, and all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world, and the goodwill of the Debtor's business connected with the use of and symbolized by the trademarks (collectively, the "Collateral").

SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by Debtor under this IP Security Agreement secures the payment and performance of the Obligations now or hereafter existing or arising.

SECTION 3. Recordation. This IP Security Agreement has been executed and delivered by Debtor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. Debtor authorizes and requests that the Commissioner for Trademarks record this IP Security Agreement.

SECTION 4. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Debtor hereby acknowledges and confirms that the grant of the security interest hereunder to, and the rights and

remedies of, Secured Party with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this IP Security Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

SECTION 5. Governing Law. THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF TEXAS, AND THE LAWS OF THE UNITED STATES OF AMERICA APPLICABLE IN TEXAS (WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES).

SECTION 6. Severability. If any one or more of the provisions contained in this IP Security Agreement should be held invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein and in the Security Agreement shall not in any way be affected or impaired thereby (it being understood that the invalidity of a particular provision in a particular jurisdiction shall not in and of itself affect the validity of such provision in any other jurisdiction). The parties hereto shall endeavor in good faith negotiations to replace the invalid, illegal or unenforceable provisions with valid provisions, the economic effect of which comes as close as possible to that of the invalid, illegal or unenforceable provisions.

SECTION 7. Execution Outside the State of Florida. Debtor represents and warrants that this IP Security Agreement and all of the other Security Instruments executed in connection herewith have not been executed by Debtor in the state of Florida.

SECTION 8. Counterparts: Electronic Signatures. This IP Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same agreement. The words "execution," "signed," "signature," "delivery," and words of like import in or relating to this IP Security Agreement and the transactions contemplated hereby shall be deemed to include Electronic Signatures (as defined below), deliveries or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be. As used herein, "Electronic Signatures" means any electronic symbol or process attached to, or associated with, any contract or other record and adopted by a person with the intent to sign, authenticate or accept such contract or record. If any signature is delivered by facsimile transmission or by e-mail delivery of a ".pdf" format data file, such signature shall create a valid and binding obligation of the party executing this IP Security Agreement (or on whose behalf such signature is executed) with the same force and effect as if such facsimile or ".pdf" signature page were an original hereof or thereof.

SECTION 9. STATUTE OF FRAUDS. THE LOAN AGREEMENT, THIS AGREEMENT AND ALL OTHER DOCUMENTS EXECUTED IN CONNECTION THEREWITH AND HEREWITH REPRESENT THE FINAL AGREEMENT BETWEEN

THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENT OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

[Signature page follows]

IN WITNESS WHEREOF, each of the undersigned has executed this IP Security Agreement effective as of the date first above written.

DEBTOR:

EFFOX-FLEXTOR-MADER INC.

By: Matthew K. Eckl
Matthew K. Eckl, Vice President

SECURED PARTY:

EAST WEST BANK

By: _____
Mark L. Koshnick, Senior Vice President

Signature Page of Intellectual Property Security Agreement

TRADEMARK
REEL: 007652 FRAME: 0741

IN WITNESS WHEREOF, each of the undersigned has executed this IP Security Agreement effective as of the date first above written.

DEBTOR:

EFFOX-FLEXTOR-MADER INC.

By: _____
Matthew K. Eckl, Vice President

SECURED PARTY:


EAST WEST BANK

By: _____
Mark L. Koshnick, Senior Vice President

Signature Page of Intellectual Property Security Agreement

TRADEMARK
REEL: 007652 FRAME: 0742

EXHIBIT A

Mark	Owner	App.No.	App. Date	Reg. No.	Reg. Date
EFFOX	EFFOX- FLEXTOR- MADER INC.	74329087	11/06/1992	1778653	06/29/1993
EFFOX FLEXTOR MEADOR	EFFOX- FLEXTOR- MADER INC.	90828712	07/14/2021		
 EFFOX FLEXTOR MADER	EFFOX- FLEXTOR- MADER INC.	90828732	07/14/2021		
MADER DAMPERS	EFFOX- FLEXTOR- MADER INC.	76117965	08/29/2000	2539752	02/19/2002

Intellectual Property Security Agreement – Exhibit A