

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM712991

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AVIDBANK		03/08/2022	BANKING CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	NEXT POINT BEARING GROUP, LLC		
Street Address:	28364 Avenue Crocker		
City:	Santa Clarita		
State/Country:	CALIFORNIA		
Postal Code:	91355		
Entity Type:	Limited Liability Company: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4550909	NEXT POINT BEARING	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6506483802		
Email:	PATTY@PATTYCHENG.COM		
Correspondent Name:	PATTY CHENG		
Address Line 1:	2625 MIDDLEFIELD RD., #215		
Address Line 4:	PALO ALTO, CALIFORNIA 94306		
NAME OF SUBMITTER:	Patty Cheng		
SIGNATURE:	/s/ Patty Cheng		
DATE SIGNED:	03/08/2022		
Total Attachments: 2			
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of March 08, 2022, by Avidbank, a California banking corporation ("Lender"), in favor of NEXT POINT BEARING GROUP, LLC, a California limited liability company ("Company"), with its principal place of business located at 28364 Avenue Crocker, Santa Clarita, CA 91355.

Recitals

WHEREAS, Company granted to Lender a security interest in the intellectual property of Company, including without limitation the trademark item listed on Exhibit A attached hereto (collectively, the "Intellectual Property"), under an Intellectual Property Security Agreement dated as of May 14, 2019 (the "Security Agreement"), which was recorded with the US Patent and Trademark Office as set forth on the Exhibit.

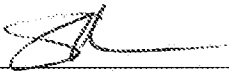
WHEREAS, Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

NOW THEREFORE, Lender hereby agrees that the Security Agreement is terminated and Lender terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

AVIDBANK

By:  _____

Name: Samantha Kim

Title: Vice President