

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM717199

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Monroe Capital Management Advisors, LLC, as Administrative Agent		03/25/2022	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	MFG Chemical, LLC		
Street Address:	1804 KIMBERLY PARK DRIVE		
City:	DALTON		
State/Country:	GEORGIA		
Postal Code:	30720		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3160145	GULF BAYPORT CHEMICALS	
Registration Number:	3130857	GBC	
CORRESPONDENCE DATA			
Fax Number:	2149813400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-981-3483		
Email:	dclark@sidley.com		
Correspondent Name:	Dusan Clark, Esq.		
Address Line 1:	Sidley Austin LLP		
Address Line 2:	2021 McKinney Ave., Suite 2000		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	91012-30100		
NAME OF SUBMITTER:	Dusan Clark		
SIGNATURE:	/Dusan Clark/		
DATE SIGNED:	03/28/2022		
Total Attachments: 4			
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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this “Release”), dated as of March 25, 2022, is made by Monroe Capital Management Advisors, LLC, a Delaware limited liability company, in its capacity as administrative agent (the “Administrative Agent”), in favor of MFG Chemical, LLC, a Delaware limited liability company (the “Grantor”), as follows:

WITNESSETH:

WHEREAS, pursuant to that certain Amended and Restated Guaranty and Collateral Agreement, dated as of March 15, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the “Guaranty and Collateral Agreement”), by and among, *inter alios*, the Grantor and the other parties party thereto in favor of the Administrative Agent, and that certain agreement described on Annex I attached hereto (the “IP Security Agreement”), the Grantor granted a security interest in certain collateral in favor of the Administrative Agent, including the IP Collateral (as hereinafter defined); and

WHEREAS, the Administrative Agent now desires to terminate and release the IP Security Agreement and the entirety of its security interest in the IP Collateral described on Annex II attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Administrative Agent hereby agrees as follows:

1. **Definitions.** The term “IP Collateral”, as used herein, shall mean all of the Grantor’s right, title or interest in, or to any and all of the Trademark Collateral listed on Annex II attached hereto. Capitalized terms not defined herein have the meanings set forth in the Guaranty and Collateral Agreement or IP Security Agreement, as applicable.

2. **Release of Security Interest.** The Administrative Agent, without recourse, representation or warranty and at the Grantor’s sole cost and expense, hereby terminates, cancels, releases, relinquishes and discharges, in its entirety, for the benefit of the Grantor, and its successors and assigns, its security interest in and to the IP Collateral, the IP Security Agreement and any and all right, title and interest of the Administrative Agent in and to the IP Collateral and under the IP Security Agreement shall hereby be terminated, cancelled, released, relinquished and discharged. The Administrative Agent hereby authorizes the Grantor and its successors, assigns or other legal representatives to file this Release with the United States Patent and Trademark Office, at the sole expense of the Grantor, to evidence and effectuate the release and termination of the Administrative Agent’s security interest in the IP Collateral.

3. **Delivery by Facsimile.** Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release. Electronic signatures will have the same force and effect as manual signatures.

4. **Governing Law.** THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

**MONROE CAPITAL MANAGEMENT ADVISORS,
LLC**, as Administrative Agent

Andrew Kopfensteiner

By: _____

Name: Andrew Kopfensteiner

Title: Assistant Vice President

ANNEX I

Trademark Security Agreement by MFG Chemical, LLC, a Delaware limited liability company, in favor of Monroe Capital Management Advisors, LLC, as administrative agent, dated as of March 15, 2018 and recorded with the United States Patent and Trademark Office on March 15, 2018 at Reel 6292, Frame 0963.

ANNEX II

Trademark Registrations

Reel 6292, Frame 0963

Owner	Trademark	Application Number	Filing Date	Reg. No.	Reg. Date	Status
MFG Chemical, LLC	GULF BAYPORT CHEMICALS	78/473944	Aug. 26, 2004	3,160,145	Oct. 17, 2006	Registered
MFG Chemical, LLC	GBC	78/473934	Aug. 26, 2004	3,130,857	Aug. 15, 2006	Registered