

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM720740

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NXT CAPITAL, LLC		04/01/2022	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Techni-Tool, Inc.		
Street Address:	6100 Condor Drive		
City:	Moorpark		
State/Country:	CALIFORNIA		
Postal Code:	93021		
Entity Type:	Corporation: PENNSYLVANIA		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	2407977	DESIGN-A-KIT	
Registration Number:	4702356	ERGO-TEC	
Registration Number:	1291908	TEC-CUT	
Registration Number:	4742273	TECH DUSTER	
Registration Number:	1821054	TECHNI-STAT	
Registration Number:	1821904	TECHNI-TOOL	
Registration Number:	1299270	TEC-TUFF	
Registration Number:	2326743	TEC-WIK	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3127018637		
Email:	IPDocket@mayerbrown.com		
Correspondent Name:	William R. Siegel, Mayer Brown LLP		
Address Line 1:	P.O. BOX 2828		
Address Line 4:	CHICAGO, ILLINOIS 60690-2828		
ATTORNEY DOCKET NUMBER:	19621221		
NAME OF SUBMITTER:	William R. Siegel		

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SIGNATURE:	/william r siegel/
DATE SIGNED:	04/12/2022
Total Attachments: 3 source=2 [executed] NXT_TE2 - Trademark Release - Techni-Tool#page1.tif source=2 [executed] NXT_TE2 - Trademark Release - Techni-Tool#page2.tif source=2 [executed] NXT_TE2 - Trademark Release - Techni-Tool#page3.tif	

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of April 1, 2022, by NXT CAPITAL, LLC, as administrative agent (in such capacity, "Agent"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Techni-Tool, Inc., a Pennsylvania corporation ("Grantor"), and Agent were parties to that certain Trademark Security Agreement dated as of July 14, 2017 (the "Security Agreement") pursuant to which the Grantor granted a security interest to Agent in certain Trademarks and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Agent, including the Trademarks set forth on Schedule 1 hereto;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on July 14, 2017, at Reel 6105, Frame 0469;

WHEREAS, Grantor has requested that Agent release its security interest in the Trademarks and Trademark Collateral and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its security interest in all of Grantor's right, title and interest in and to the following (collectively the "Trademark Collateral"), whether now owned or existing or hereafter created, acquired or arising:

(i) each Trademark registration and application listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and

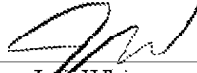
(ii) all products and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark, or (b) injury to the goodwill associated with any Trademark.

2. Agent hereby (i) terminates the Security Agreement, (ii) releases, cancels, discharges and terminates all right, title and interest in, to and under the Security Agreements in the Collateral and (iii) reassigns, grants and conveys to the Grantor, without any representation, recourse or undertaking by Agent, any and all of Agent's right, title and interest in and to the Trademarks and the Trademark Collateral. Agent authorizes the recordation of this Trademark Release and Reassignment with the United States Patent and Trademark Office.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

NXT CAPITAL, LLC, as Agent

By: 
Name: Jeff White
Title: Vice President

SCHEDULE 1

Trademark Registrations

Trademark	Registration Number	Registration Date	Jurisdiction
DESIGN-A-KIT	2,407,977	11/28/2000	U.S.
ERGO-TEC	4,702,356	3/17/2015	U.S.
TEC-CUT	1,291,908	8/28/1984	U.S.
TECH DUSTER	4,742,273	5/26/2015	U.S.
TECHNI-STAT	1,821,054	2/15/1994	U.S.
TECHNI-TOOL	1,821,904	2/15/1994	U.S.
TEC-TUFF	1,299,270	10/9/1984	U.S.
TEC-WIK	2,326,743	3/7/2000	U.S.

Trademark Applications

None.