TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM734624

SSIGNMENT
S

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Kollective Technology, Inc.		04/01/2021	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Sterling National Bank
Street Address:	One Jericho Plaza
Internal Address:	3rd Floor
City:	Jericho
State/Country:	NEW YORK
Postal Code:	11753
Entity Type:	National Banking Association: NEW YORK

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	5570904	KOLLECTIVE
Registration Number:	2986029	KONTIKI

CORRESPONDENCE DATA

Fax Number: 3122691747

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3122698000

Email: marden@nge.com, ryoung@nge.com

ANDREW S. FRAKER **Correspondent Name: 2 N LASALLE STREET** Address Line 1:

Address Line 2: **Suite 1700**

Address Line 4: CHICAGO, ILLINOIS 60602

ATTORNEY DOCKET NUMBER:	031453.0011
NAME OF SUBMITTER:	ANDREW S. FRAKER
SIGNATURE:	/ANDREW S. FRAKER/
DATE SIGNED:	06/14/2022

Total Attachments: 13

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as may be amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, this "<u>Agreement</u>"), dated as of April 1, 2021, is by and between STERLING NATIONAL BANK, a national banking association (together with its successors and assigns, the "<u>Secured Party</u>") and KOLLECTIVE TECHNOLOGY, INC., a Delaware corporation (formerly known as KONTIKI, Inc.), as grantor (the "<u>Grantor</u>").

RECITALS

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as the date hereof (amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the "Loan Agreement"), by and among the Grantor, as borrower (the "Borrower"), the other loan parties a party thereto and the Secured Party, as lender, among other things, the Secured Party has agreed to make certain loans to the Borrower. Capitalized terms used herein but not otherwise defined shall have the meanings ascribed thereto in the Loan Agreement

WHEREAS, the Secured Party is willing to extend and to continue to extend financial accommodations to the Borrower, but only upon the condition, among others, that the Grantor shall grant to the Secured Party a security interest in certain Copyrights, Patents and Trademarks owned by Grantor to secure the obligations of Grantor under the Loan Agreement.

WHEREAS, pursuant to the terms of the Loan Agreement, the Grantor has granted to the Secured Party a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and the other Loan Documents now existing or hereafter arising, the Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

- 1. To secure the Obligations, the Grantor grants and pledges to the Secured Party a security interest in all of the Grantor's right, title and interest in, to and under those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto, respectively, including without limitation, all proceeds and products thereof (such as, by way of example but not by way of limitation, license fees and royalties and proceeds of infringement suits), the right to sue for past, present and future infringements thereof, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.
- 2. This security interest is granted in conjunction with the security interest granted to the Secured Party under the Loan Agreement. The rights and remedies of the Secured Party with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to the

Secured Party as a matter of law or equity. Each right, power and remedy of the Secured Party provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by the Secured Party of any one or more of the rights, powers or remedies provided for in this Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including the Secured Party, of any or all other rights, powers or remedies.

- 3. The Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all Intellectual Property for which the Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable, or the patent, trademark or copyright offices of any other jurisdiction, except for such intellectual property rights that have been abandoned prior to the Closing Date and any United States intent-to-use trademark or service mark applications filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act, with the United States Patent and Trademark Office.
- 4. The Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and Register of Copyrights and any other governmental officials to record and register this Agreement upon request by the Secured Party.
- 5. THIS AGREEMENT SHALL BE CONSTRUED IN ALL RESPECTS IN ACCORDANCE WITH, AND ENFORCED AND GOVERNED BY THE INTERNAL LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING EFFECT TO THE CONFLICTS OF LAWS PRINCIPLES THEREOF, BUT INCLUDING SECTIONS 5-1401 AND 5-1402 OF THE GENERAL OBLIGATIONS LAW OF NEW YORK.
 - 6. The following are the addresses for any notices with respect to this Agreement:

Address of Grantor:

Kollective Technology, Inc. 549 NW York Drive Suite 260 Bend, OR 97703 Attention: Brock Becker

Email: bbeckner@kollective.com

Address of Secured Party:

Sterling National Bank One Jericho Plaza 3rd Floor Jericho, NY 11753

Attention: Group Head, Innovation Finance;

with a copy to:

Sterling National Bank 21 Scarsdale Road Yonkers, NY 10707

Attention: General Counsel

and

Sterling National Bank 4117 N. Hermitage Chicago, IL 60613

Attention: John B. Hoesley

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IN WITNESS WHEREOF, each party has caused this Intellectual Property Security Agreement to be duly executed and delivered by it duly authorized officer as of the date first set forth above.

GRANTOR:

KOLLECTIVE TECHNOLOGY, INC.

Dy:

Name: Wade Pfeiffer

Title: Chief Operating Officer

SECURED PARTY:

STERLING NATIONAL BANK

By:

Name: John B. Hoesley

Title: Senior Managing Director

[Signature Page to Intellectual Property Security Agreement]

IN WITNESS WHEREOF, each party has caused this Intellectual Property Security Agreement to be duly executed and delivered by it duly authorized officer as of the date first set forth above.

	OR:

KOLLECTIVE TECHNOLOGY, INC.

By:
Name: Wade Pfeiffer

Title: Chief Operating Officer

SECURED PARTY:

STERLING NATIONAL BANK

By: // //////// Name: John B. Hoesley

Title: Senior Managing Director

[Signature Page to Intellectual Property Security Agreement]

RECORDED: 06/14/2022