

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM744024

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BANK OF THE WEST		07/27/2022	Bank: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	BORREGO SOLAR SYSTEMS, INC.		
<b>Street Address:</b>	5005 Texas St., Suite 400		
<b>City:</b>	San Diego		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92108		
<b>Entity Type:</b>	Corporation: CALIFORNIA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3242347	BORREGO SOLAR	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	akwon@cov.com		
<b>Correspondent Name:</b>	COVINGTON & BURLING LLP		
<b>Address Line 1:</b>	ONE CITY CENTER, 850 TENTH ST NW		
<b>Address Line 2:</b>	ATTN: PATENT DOCKET		
<b>Address Line 4:</b>	WASHINGTON, D.C. 20001		
<b>ATTORNEY DOCKET NUMBER:</b>	031893.00021		
<b>NAME OF SUBMITTER:</b>	Ashley M. Kwon		
<b>SIGNATURE:</b>	/Ashley M. Kwon/		
<b>DATE SIGNED:</b>	07/27/2022		
<b>Total Attachments: 3</b>			
source=Borrego - IP Release [to file]#page1.tif			
source=Borrego - IP Release [to file]#page2.tif			
source=Borrego - IP Release [to file]#page3.tif			

CH \$40.00 3242347

**RELEASE OF SECURITY INTEREST IN  
TRADEMARK COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this “Release”) is made as of July 27, 2022 (the “Effective Date”) by **BANK OF THE WEST**, as collateral agent (“Agent”), in favor of **BORREGO SOLAR SYSTEMS, INC.** (the “Grantor”).

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of July 27, 2018 (the “Trademark Security Agreement”), by and between the Grantor and Agent, and that certain Guarantee and Security Agreement, dated as of July 27, 2018, between Grantor, the other grantors party thereto, and Agent (as amended to date, the “Guarantee and Security Agreement”), the Grantor granted Agent a security interest in and to the Trademark Collateral (as such term is defined in the Trademark Security Agreement), including without limitation in and to the Trademarks listed on Schedule A hereto;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office against the Trademarks listed on Schedule A hereto on July 30, 2018 at Reel/Frame 6398/0470; and

WHEREAS, Agent now desires to release its security interest in the Trademark Collateral, including without limitation the Trademarks listed on Schedule A hereto, together with all goodwill associated therewith.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby covenants and agrees as follows:

1. Without representation or warranty of any kind or nature, Agent hereby terminates, releases, and discharges its security interest with respect to the Trademark Collateral including, without limitation, its security interest in the Trademarks listed on Schedule A hereto, together with all goodwill associated therewith, granted pursuant to the Trademark Security Agreement, the Guarantee and Security Agreement and any other security documents entered into in connection therewith, and reassigns to the Grantor all right, title, and interest of Agent in and to the Trademark Collateral granted pursuant thereto, including, without limitation, its security interest in the Trademarks listed on Schedule A hereto, together with all goodwill associated therewith.

2. This Release shall be construed in accordance with, and governed by, the laws of the State of New York without giving effect to any conflicts of laws principles that might otherwise refer construction or interpretation of this Release to the substantive law of another jurisdiction.

[remainder of page intentionally blank]

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

**BANK OF THE WEST**  
**as Collateral Agent**


By: Darren Jung  
Name: Darren Jung  
Title: Vice President

Digitally signed by  
Darren Jung  
Date: 2022.07.20  
13:27:34 -07'00'

[Trademark Security Release]

**TRADEMARK**  
**REEL: 007784 FRAME: 0926**

**Schedule A**  
**List of Trademarks**

Mark	App. No.	App. Date	Reg. No.	Reg. Date	Status of Mark	Owner/Applicant
 <b>BORREGO SOLAR</b> (word and design)	78934664	07-21-2006	3242347	05-15-2007	Renewed (Registered)	Borrego Solar Systems, Inc.