

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM743721

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Banc of California (fka Pacific Mercantile Bank)		07/15/2022	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	IPS Group, Inc.		
Street Address:	7737 Kenamar Court		
City:	San Diego		
State/Country:	CALIFORNIA		
Postal Code:	92121		
Entity Type:	Corporation: PENNSYLVANIA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	85913672	M5	
Serial Number:	85913663	EVOLVE TECHNOLOGY	
Serial Number:	85913654	IPS GROUP	
Serial Number:	87020289	PARK SMARTER	
Serial Number:	87020293	PARK SMARTER	
Serial Number:	87977950	PARK SMARTER	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	415-591-1000		
Email:	TrademarksSF@winston.com		
Correspondent Name:	Becky Troutman		
Address Line 1:	101 California Street		
Address Line 4:	San Francisco, CALIFORNIA 94111		
NAME OF SUBMITTER:	Becky Troutman (ker)		
SIGNATURE:	/Becky Troutman/		
DATE SIGNED:	07/26/2022		

CH \$165.00 85913672

Total Attachments: 9

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**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this “**Termination**”), is dated as of July 15, 2022, and made by **BANC OF CALIFORNIA** (fka Pacific Mercantile Bank), (the “**Lender**”), in favor of **IPS Group, Inc.**, a Pennsylvania corporation (the “**Grantor**”).

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of March 26, 2015, by and among the Grantor and the Lender and the Supplement to Intellectual Property Security Agreement dated as of January 31, 2019 (collectively, as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the “**Intellectual Property Security Agreement**”), the Grantor pledged and granted to the Lender a security interest in and continuing lien all of Grantor’s right, title and interest in, to and under certain Intellectual Property, including the trademarks listed on Schedule A and the patents listed on Schedule B attached hereto;

WHEREAS, the Intellectual Property Security Agreement was recorded at the United States Patent and Trademark Office (“**USPTO**”) on July 1, 2015 at Reel/Frame 005567/0381 and on February 25, 2019 at Reel/Frame 6572/0572 against the trademarks listed on Schedule A attached hereto and (b) on July 1, 2015 at Reel/Frame 036042/0365 and on February 25, 2019 at Reel/Frame 048430/0019 against the patents listed on Schedule B attached hereto.

WHEREAS, the Lender now desires to terminate and release the Intellectual Property Security Agreement and its security interest in the Grantor’s Intellectual Property, including the trademarks listed on Schedule A and the patents listed on Schedule B attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, the Lender hereby states as follows:

1. Definitions. Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Intellectual Property Security Agreement.

2. Release of Security Interest. The Lender, on behalf of itself and the Lenders, hereby terminates the Intellectual Property Security Agreement and irrevocably terminates, releases and discharges the entirety of any and all liens or security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the Intellectual Property Security Agreement, in the Grantor’s Intellectual Property, including (i) the trademarks and servicemarks listed on Schedule A hereto, whether registered or not, and all registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, and (ii) the patents and patent applications listed on Schedule B hereto and all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations in-part of the same, and (iii) all copyrights, maskworks, software, computer programs and other works of authorship, including without limitation those registered with the United States Copyright Office and listed on Schedule C hereto, and all extensions and renewals thereof, and (iv) all rights to recover for past or future infringement of any of the foregoing, and (v) all right, title and interest in and to any and all present and future license agreements with respect to any of the foregoing,

and (vi) all present and future accounts, accounts receivable and other rights to payment arising from, in connection with or relating to any of the foregoing.

3. Further Assurances. The Lender hereby authorizes the Grantor or an authorized representative of the Grantor to (i) record this Termination with the USPTO, (ii) file UCC financing statement amendments with the applicable filing office in order to memorialize the release and discharge of the security interest of the Lender in the Grantor's Intellectual Property and/or (iii) otherwise record or file this Termination in the applicable governmental office or agency. The Lender further agrees to execute and deliver to the Grantor any and all further documents and instruments, and do any and all further acts which the Grantor (or their agents or designees) reasonably requests (at the Grantor's sole cost and expense) in order to confirm this Termination and the Grantor's right, title and interest in, to and under the Grantor's Intellectual Property.

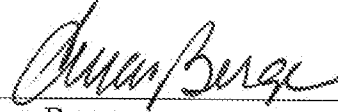
[signature page follows]

IN WITNESS WHEREOF, the Lender has caused this Termination to be executed by its duly authorized officer as of the date first written above.

BANC OF CALIFORNIA

as Lender

By: _____



Name: Susan Berge

Title: VP, Loan Servicing Manager

[Signature Page - Termination and Release of IP Security Agreement]

TRADEMARK
REEL: 007802 FRAME: 0331

Schedule A

Trademarks

Description	Registration/Application Number	Registration/Application Date
M5	85913672 (abandoned)	04/24/13
EVOLVE TECHNOLOGY	85913663 (abandoned)	04/24/13
IPS GROUP	85913654	04/24/13
PARK SMARTER	87020289 (abandoned)	04/29/16
PARK SMARTER	87020293	04/29/16
PARK SMARTER	87977950	04/29/16

Schedule B

Patents

Description	Patent/ Application/ Number	Registration/ Application Date
Parking meter and a device therefor	8,862,494	10/14/14
Parking meter	D707,142	06/17/14
Parking meter	D707,141	06/17/14
Parking meter	D707,140	06/17/14
Parking meter communications for remote payment with updated display	8,749,403	06/10/14
Parking meter and a device therefor	8,595,054	11/26/13
Parking meter	8,590,687	11/26/13
Location-aware advertising to parking location users	8,566,159	10/22/13
Vending control unit	D690,771	10/01/13
Power supply unit	8,513,832	08/20/13
Coin validation unit with clip feature	8,479,909	07/09/13
Vending control unit	D683,795	06/04/13
Vending machine control unit	D683,794	06/04/13
Parking meter	7,854,310	12/21/10
System and method for coin validation	7,806,248	10/05/10
Parking meter	D587,141	02/24/09
Parking meter	D575,168	08/19/08
Method and apparatus for automatic location-specific configuration management of a removable meter unit	14260234	08/21/14
Parking Meter	14059260	06/26/14
Parking meter communications for remote payment with updated display	14185691	06/19/14
Location-aware advertising to vending machine users	14027011	02/06/14
Low Power Vehicle Detection	13558242	01/31/13
Method and apparatus for operating a removable meter unit	12355734	07/30/09
Method and apparatus for automatic location-specific configuration management of a removable meter unit	12355740	07/23/09
Power Supply Unit	13928058	10/31/13
PARKING METER AND A DEVICE THEREFOR	15/826,583	11/29/17
PARKING METER AND A DEVICE THEREFOR	15/826,584	11/29/17
PARKING METER AND A DEVICE THEREFOR	15/826,587	11/29/17
POWER SUPPLY UNIT	9,692,256	06/27/17

Description	Patent/ Application/ Number	Registration/ Application Date
POWER SUPPLY UNIT	15/599,827	05/19/17
METHOD AND APPARATUS FOR AUTOMATIC LOCATION-SPECIFIC CONFIGURATION MANAGEMENT OF A REMOVABLE METER UNIT	14/558,564	12/02/14
PARKING METER	9,685,027	06/20/17
PARKING METER	10,089,814	10/02/18
PARKING METER	16/100,569	08/10/18
PARKING METER COMMUNICATIONS FOR REMOTE PAYMENT WITH UPDATED DISPLAY	15/208,056	07/12/16
LOW-POWER VEHICLE DETECTION	9,728,085	08/08/17
LOW-POWER VEHICLE DETECTION	15/633,290	06/26/17
PARKING METER	D755,650	05/10/16
MULTISPACE PARKING PAY STATION	D735,438	07/28/15
MULTISPACE PARKING PAY STATION	D735,963	08/04/15
MULTISPACE PARKING PAY STATION	D735,437	07/28/15
MULTISPACE PARKING PAY STATION	D755,649	05/10/16
MULTISPACE PARKING PAY STATION	D735,439	07/28/15
MULTISPACE PARKING PAY STATION	D735,964	07/15/15
MULTISPACE PARKING PAY STATION	D739,637	09/22/15
MULTISPACE PARKING PAY STATION	D739,638	09/22/15
MULTISPACE PARKING PAY STATION	D739,639	09/22/15
MULTISPACE PARKING PAY STATION	D779,771	02/21/17
MULTISPACE PARKING PAY STATION	D779,772	02/21/17

Description	Patent/ Application/ Number	Registration/ Application Date
MULTISPACE PARKING PAY STATION	D781,024	03/07/17
MULTISPACE PARKING PAY STATION	D762,040	07/19/16
MULTISPACE PARKING PAY STATION	D779,773	02/21/17
MULTISPACE PARKING PAY STATION	D779,774	02/21/17
MULTISPACE PARKING PAY STATION	D748,364	01/26/16
MULTISPACE PARKING PAY STATION	D746,015	12/22/15
MULTISPACE PARKING PAY STATION	D748,888	02/02/16
MULTISPACE PARKING PAY STATION	D735,965	08/04/15
MULTISPACE PARKING PAY STATION	D742,090	10/27/15
MULTISPACE PARKING PAY STATION	D735,440	07/28/15
POLE MOUNTED VEHICLE SENSOR	15/443,734	02/27/17
POLE MOUNTED VEHICLE SENSOR	D750,513	03/01/16
METERS AND UPGRADED METER COVF;R WITH SENSOR	9,508,198	11/29/16
METERS AND UPGRADED METER COVF;R WITH SENSOR	9,661,403	05/23/17
METERS AND UPGRADED METER COVF;R WITH SENSOR	9,805,518	10/31/17
METERS AND UPGRADED METER COVF;R WITH SENSOR	15/705,085	09/14/17
RADAR ENHANCED PARKING METER	D749,000	02/09/16
RADAR ENHANCED PARKING METER	D756,807	05/24/16
RADAR ENHANCED PARKING METER	D756,808	05/24/16
MULTISPACE PARKING PAY STATION	62/685,584	06/15/18
MULTISPACE PARKING PAY STATION	D802,874	11/14/17

Description	Patent/ Application/ Number	Registration/ Application Date
MULTISPACE PARKING PAY STATION	D802,875	11/14/17
MULTISPACE PARKING PAY STATION	D802,876	11/14/17
MULTISPACE PARKING PAY STATION	D802,877	11/14/17
MULTISPACE PARKING PAY STATION	D802,878	11/14/17
MULTISPACE PARKING PAY STATION	D795,523	08/22/17
PARKING PAY STATION VIDEO DISPLAY CAP	29/602,232	04/28/17
PARKING PAY STATION VIDEO DISPLAY CAP	29/602,237	04/28/17
PARKING PAY STATION VIDEO DISPLAY CAP	29/602,239	04/28/17
PARKING PAY STATION VIDEO DISPLAY CAP	29/602,240	04/28/17
PARKING PAY STATION VIDEO DISPLAY CAP	29/602,934	05/04/17
PARKING PAY STATION VIDEO DISPLAY CAP	29/602,241	04/28/17
PARKING PAY STATION VIDEO DISPLAY CAP	15/969,224	05/02/18
AUGMENTED REALITY PARKING DEVICES AND METHODS OF USING THE SAME	62/680056	06/04/18

Schedule C

Copyrights

None