

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM747070

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|---|--|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | Release of Security Interest in Intellectual Property at R/F 7066/0594 | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Trinity Capital Inc. | | 08/08/2022 | Corporation: MARYLAND |
| RECEIVING PARTY DATA | | | |
| Name: | DailyPay, Inc. | | |
| Street Address: | 55 Water Street | | |
| Internal Address: | 42nd Floor | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10041 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 4 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 87857619 | DAILYPAY | |
| Serial Number: | 87857629 | DAILYPAY | |
| Serial Number: | 88912356 | PAYEX | |
| Serial Number: | 88912370 | PAYEX | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 2127514864 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2129061209 | | |
| Email: | JESSICA.BAJADA-SILVA@LW.COM | | |
| Correspondent Name: | LATHAM & WATKINS LLP, C/O JESSICA BAJADA | | |
| Address Line 1: | 1271 Avenue of the Americas | | |
| Address Line 4: | New York, NEW YORK 10020 | | |
| ATTORNEY DOCKET NUMBER: | 069609-0003 | | |
| NAME OF SUBMITTER: | Jessica Bajada-Silva | | |
| SIGNATURE: | /s/ Jessica Bajada-Silva | | |
| DATE SIGNED: | 08/09/2022 | | |
| Total Attachments: 8 | | | |

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY dated as of August 8, 2022 (this “**Release**”), is made by TRINITY CAPITAL INC., a Maryland corporation (“**Lender**”) in favor of DAILYPAY, INC., a Delaware corporation (the “**Grantor**”). Capitalized terms not defined herein shall have the meaning ascribed to them, directly or by reference, in the Intellectual Property Security Agreement (as defined below).

WHEREAS, Grantor entered into a Loan and Security Agreement with Lender, dated as of September 30, 2020 (as may have been amended, restated, or otherwise modified from time to time, the “**Loan Agreement**”), pursuant to which the Grantor executed and delivered that certain Intellectual Property Security Agreement dated as of September 30, 2020, in favor of Lender (the “**Intellectual Property Security Agreement**”), which was recorded in the United States Patent and Trademark Office (“**USPTO**”) on October 1, 2020 at Reel/Frame 7066/0594 (with respect to the Trademarks) and at Reel/Frame 053964/0005 (with respect to the Patents; noting that a corrective assignment to correct the assignee data previously recorded on Reel/Frame 053964/0005 was recorded on October 20, 2020 on Reel/Frame 054157/0034);

WHEREAS, pursuant to the Loan Agreement and the Intellectual Property Security Agreement, the Grantor granted and pledged to Lender for its benefit a security interest (the “**Security Interest**”) in all of Grantor’s right, title and interest in, to and under the Intellectual Property Collateral, including the Trademarks set forth on Exhibit A attached hereto and the Patents set forth on Exhibit B attached hereto;

WHEREAS, the conditions requisite for the release of the Security Interest in the Intellectual Property Collateral have been met, and accordingly, the Grantors have requested that the Lender now terminate and release its Security Interest in the Intellectual Property Collateral.

NOW THEREFORE, in consideration of the foregoing and for other good and valuable consideration the receipt and adequacy of which are hereby acknowledged, the Lender hereby (i) terminates the Intellectual Property Security Agreement, (ii) terminates, cancels and releases the Security Interest in the Intellectual Property Collateral, and (iii) re-assigns to the Grantor any right, title or interest the Lender may have in the Intellectual Property Collateral, in each case without recourse to the Lender and without representation or warranty of any kind.

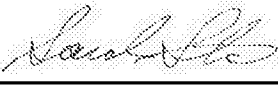
The Grantor (and any successor to the Grantor, including any person or entity hereafter holding any right, title or interest in and to the Intellectual Property Collateral) is hereby authorized to record this Release with the USPTO.

[remainder left intentionally blank]

IN WITNESS WHEREOF, the Lender has duly executed this Release as of the day and year first above written.

LENDER:



TRINITY CAPITAL INC.,
a Maryland corporation


By: 
Name: Sarah Stanton
Title: General Counsel



[Signature Page to Release of Security Interest in Intellectual Property]

TRADEMARK
REEL: 007816 FRAME: 0583

EXHIBIT A

| Mark | Country | Application / Registration No. | Goods / Services | History and Status |
|--|----------------|---|---|--|
| <p>DAILYPAY and Design</p>  | United States | <p>Application No. 87857619</p> <p>Registration No. 5694980</p> | <p>Class 09: downloadable computer software and mobile application software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses; downloadable computer software and mobile application software to enable, manage, and monitor funding of advances on accrued payment balances</p> <p>First Use: Oct-31-2015 / First Use in Commerce: Oct-31-2015</p> <p>Class 42: application service provider featuring application programming interface software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses</p> <p>First Use: Oct-31-2015 / First Use in Commerce: Oct-31-2015</p> | <p>Filed Mar-30- 2018</p> <p>Registered Mar-12- 2019</p> |
| <p>DAILYPAY and Design</p>  | United States | <p>Application No. 87857629</p> <p>Registration No. 5694981</p> | <p>Class 36: providing electronic processing of requests and execution of funds transfers via a global computer network; factoring services, namely advancing funds against future receivables</p> <p>First Use: Oct-31-2015 / First Use in Commerce: Oct-31-2015</p> <p>Class 38: Providing access to an online platform for advancing funds upon request by account holders with accrued payable balances</p> <p>First Use: Oct-31-2015 / First Use in Commerce: Oct-31-2015</p> | <p>Filed Mar-30- 2018</p> <p>Registered Mar-12- 2019</p> |
| PAYEX | United States | <p>Application No. 88912356</p> | <p>Class 36; providing electronic processing of requests and execution of employee wage transfers via a global computer network; financial services, namely providing access to employee earnings</p> | <p>Filed May-12- 2020</p> |

| Mark | Country | Application / Registration No. | Goods / Services | History and Status |
|--|--|--------------------------------|---|--------------------|
| | | | First Use: Mar-2020 / First Use in Commerce: Mar-2020 | |
| PAYEX | United States | Application No. 88912370 | Class 38: providing employers and employees access to an online platform for accessing employee earnings First Use: Mar-2020 / First Use in Commerce: Mar-2020 | Filed May-12-2020 |
| DAILYPAY and Design  | Australia (via Madrid Protocol) | Application No. 1498727 | Class 09: downloadable computer software and mobile application software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses; downloadable computer software and mobile application software to enable, manage, and monitor funding of advances on accrued payment balances Class 36: providing electronic processing of requests and execution of funds transfers via a global computer network; factoring services, namely advancing funds against future receivables Class 38: Providing access to an online platform for advancing funds upon request by account holders with accrued payable balances Class 42: application service provider featuring application programming interface software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses | Filed Jul-19-2019 |
| DAILYPAY and Design | Canada | Application No. 1928171 | Class 09: Downloadable computer software and mobile application software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses; | Filed Oct-31-2018 |

| Mark | Country | Application / Registration No. | Goods / Services | History and Status |
|--|--|--------------------------------------|---|--------------------------|
|  | | | <p>downloadable computer software and mobile application software to enable, manage, and monitor funding of advances on accrued payment balances</p> <p>Class 36: Providing electronic processing of requests and execution of funds transfers via a global computer network; factoring services, namely advancing funds against future receivables</p> <p>Class 38: Providing access to an online platform for advancing funds upon request by account holders with accrued payable balances</p> <p>Class 42: Application service provider featuring application programming interface and file transfer protocol software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses</p> | |
| <p>DAILYPAY and Design</p>  | <p>European Union (via Madrid Protocol)</p> | <p>Application No. 001498727</p> | <p>Class 09: downloadable computer software and mobile application software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses; downloadable computer software and mobile application software to enable, manage, and monitor funding of advances on accrued payment balances</p> <p>Class 36: providing electronic processing of requests and execution of funds transfers via a global computer network; factoring services, namely advancing funds against future receivables</p> <p>Class 38: Providing access to an online platform for advancing funds upon request by account holders with accrued payable balances</p> | <p>Filed Jul-19-2019</p> |

| Mark | Country | Application / Registration No. | Goods / Services | History and Status |
|--|--|--|--|---|
| | | | Class 42: application service provider featuring application programming interface software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses | |
| DAILYPAY and Design  | Madrid Protocol Designated Jurisdictions: Australia, European Union, United Kingdom | Application No. A0087830 Registration No. 1498727 | Class 09: downloadable computer software and mobile application software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses; downloadable computer software and mobile application software to enable, manage, and monitor funding of advances on accrued payment balances Class 36: providing electronic processing of requests and execution of funds transfers via a global computer network; factoring services, namely advancing funds against future receivables Class 38: Providing access to an online platform for advancing funds upon request by account holders with accrued payable balances Class 42: application service provider featuring application programming interface software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses | Filed Jul-19-2019 Registered Nov-21-2019 |
| DAILYPAY and Design  | United Kingdom (via Madrid Protocol) | Application No. 1498727 | Class 09: downloadable computer software and mobile application software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses; downloadable computer software and | Filed Jul-19-2019 |

| Mark | Country | Application / Registration No. | Goods / Services | History and Status |
|------|---------|--------------------------------------|---|--------------------------|
| | | | <p>mobile application software to enable, manage, and monitor funding of advances on accrued payment balances</p> <p>Class 36: providing electronic processing of requests and execution of funds transfers via a global computer network; factoring services, namely advancing funds against future receivables</p> <p>Class 38: Providing access to an online platform for advancing funds upon request by account holders with accrued payable balances</p> <p>Class 42: application service provider featuring application programming interface software for use in collecting, managing, monitoring, analyzing, reporting, and storing data on performance, activity, hours, and financial metrics for businesses</p> | |

EXHIBIT B

| Patent No. | Title | Issue Date | Status |
|-------------------|---|-------------------|--------------------------------|
| 11094020 | Method and Apparatus for Constructing Machine Learning Models to Process User Data and Provide Advance Access to Payments | August 17, 2021 | Pending |
| 9,436,961 | System and method for selling a product through an adaptable purchase interface | September 6, 2016 | Active |
| 9,311,669 | System and method for selling a product through an adaptable purchase interface | April 12, 2016 | Filed Petition to Revive |