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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM750633

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Weston Forest Products Inc.		01/04/2021	Corporation: ONTARIO

RECEIVING PARTY DATA

Name:	National Bank of Canada, as Agent	
Street Address:	500 Place d'Armes	
Internal Address:	26th Floor	
City:	Montreal, Quebec	
State/Country:	CANADA	
Postal Code:	H2Y 2W3	
Entity Type:	Bank: CANADA	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	5847993	
Registration Number: 5682991		WESTON FOREST
Registration Number: 5683010		YOU'LL LOVE DOING BUSINESS WITH US

CORRESPONDENCE DATA

Fax Number: 2024083141

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2024083141

Email: jean.paterson@cscglobal.com

Correspondent Name: CSC

Address Line 1: 1090 Vermont Avenue, NW Address Line 4: Washington, D.C. 20005

NAME OF SUBMITTER:	Jean Paterson
SIGNATURE:	/jep/
DATE SIGNED:	08/23/2022

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is made as of January 4, 2021 by made by WESTON FOREST PRODUCTS INC. (the "Grantor") in favour of NATIONAL BANK OF CANADA, as administrative agent for the Lenders (in such capacity, the "Agent").

RECITALS:

- A. Reference is made to the credit agreement made as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") between, among others, WM Canada Acquireco Ltd., as borrower (the "Borrower"), the Agent and the financial institutions from time to time, as lenders, pursuant to which the Lenders have agreed to establish certain credit facility in favour of the Borrower accordance with the terms and conditions therein.
- B. The Grantor has agreed to grant a security interest and assignment, mortgage, charge in the Intellectual Property Collateral (as defined below) to the Agent, for the benefit of the Secured Parties (as defined below), in order to secure the performance of the Obligations.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are conclusively acknowledged by the Grantor, the Grantor agrees and covenants with the Agent and the Secured Parties as follows:

1. Defined Terms.

Capitalized terms used herein without definition are used as defined in the Credit Agreement. In addition, in this Agreement, unless the context otherwise requires, the following words and expressions shall have the meanings set forth below:

"Agreement" means this intellectual property security agreement, including its recitals and schedules, as amended, restated, supplemented or otherwise modified from time to time;

"Secured Parties" means, collectively, (a) the Agent, (b) the Lenders, (c) the Lender Hedge Providers, and (d) any Affiliate of a Lender that is the provider of any cash management, payroll, credit card or other banking services under the Bank Products Agreements; and

"Security Agreement" means the general security agreement dated as of the date hereof between, among others, the Grantor and the Agent, as amended restated, supplemented or otherwise modified from time to time.

2. Grant of Security Interest in Intellectual Property Collateral.

The Grantor, as collateral security for the prompt and complete payment and performance of its Obligations hereby mortgages, pledges and hypothecates to the Agent, for the benefit of the Secured Parties, and grants to the Agent, for the benefit of the Secured Parties a security interest in, all of its right, title and interest in, to and under the following Collateral of the Grantor (the "Intellectual Property Collateral"):

(a) all patents and patent applications, domestic or foreign, all licenses relating to any of the foregoing (collectively, the "Patents"), including, without limitation those Patents listed on Schedule A hereto;

- (b) all copyrights and applications for copyright, domestic or foreign, together with the underlying works of authorship (including titles), whether or not the underlying works of authorship have been published and whether said copyrights are statutory or arise under the common law, and all other rights and works of authorship, all computer programs, computer databases, computer program flow diagrams, source codes, object codes and all tangible property embodying or incorporating any copyrights, all licenses relating to any of the foregoing (collectively, the "Copyrights"), including, without limitation those Copyrights listed on Schedule A hereto;
- (c) all trade-marks, service marks and trade names, and applications for registration of such trade-marks, service marks and trade names, all licenses relating to any of the foregoing (collectively, the "**Trademarks**") and all income and royalties with respect to any licenses, whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof, including, without limitation those Trademarks listed on Schedule A hereto:
- (d) all industrial designs, intangibles of like nature and any designs subject to the industrial designs laws of Canada or any other country or any political subdivision thereof and all applications in connection therewith (collectively, the "**Designs**"), including, without limitation those Designs listed on Schedule A hereto;
- (e) all income and royalties with respect to any of the foregoing, whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented thereof, all rights arising therefrom and pertaining thereto and all reissues, divisions, continuations, continuations-in-part, extensions and renewals thereof;
- (f) the entire goodwill of or associated with the businesses now or hereafter conducted by the Grantor connected with and symbolized by any of the aforementioned properties and assets; and
- (g) all accounts, all intangible intellectual or other similar property and other general intangibles associated with or arising out of any of the foregoing and not otherwise described above.

3. Security Agreement.

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Security Agreement and the Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

4. Counterparts.

This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. The words "execution", "signed", "signature", and

words of like import in this Agreement shall be deemed to include electronic signature or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper based recordkeeping system, as the case may be.

5. <u>Termination</u>.

The Grantor will not be discharged from any of the Obligations or from this Agreement except by a release or discharge signed in writing by the Agent. After receipt by the Grantor of such written release or discharge, this Agreement shall terminate and the Agent shall, at the expense of the Grantor, make and do all such acts and things and execute and deliver all such other instruments, agreements and documents as may be necessary to discharge all registrations or notices filed or registered in respect of the security interest.

6. Governing Law.

This Agreement shall be governed by the laws of the Province of Ontario and the federal laws of Canada applicable therein.

[Signature Pages Follow]

MT DOCS 21082927

IN WITNESS WHEREOF, the Grantor has executed Agreement as of the date first written above.

WESTON FOREST PRODUCTS INC.

By:

Name: Julia D. Karol Title: Vice President

SCHEDULE A

Intellectual Property Collateral

Patents

None.

Copyrights

None.

Trademarks

TM Record	Mark/Name	Owner Information	App. No./Reg. No.	Status/Key Dates
US Federal	Design Only	Weston Forest Products Inc. (Canada Corp.) 7600 Torbram Road Mississauga, L4t 3L8 Canada	RN: 5847993 SN: 87417833	Registered September 3, 2019 Filed: April 19, 2017
US Federal	WESTON FOREST	Weston Forest Products Inc. (Canada Corp.) 7600 Torbram Road Mississauga, L4t 3L8 Canada	RN: 5682991 SN: 87332609	Registered February 26, 2019 Filed: February 11, 2017
US Federal	YOU'LL LOVE DOING BUSINESS WITH US	Weston Forest Products Inc. (Canada Corp.) 7600 Torbram Road Mississauga, L4t 3L8, Ontario Canada	RN: 5683010 SN: 87390214	Registered February 26, 2019 Filed: March 29, 2017

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Designs

None.

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RECORDED: 08/23/2022