

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM761288

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NXT Capital, LLC		12/27/2019	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Red Oak Recovery, LLC		
Street Address:	2101 Magnolia Avenue South		
Internal Address:	Suite 518		
City:	Birmingham		
State/Country:	ALABAMA		
Postal Code:	35205		
Entity Type:	Limited Liability Company: NORTH CAROLINA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	5058169	RED OAK RECOVERY	
Registration Number:	5106496	THE WILLOWS AT RED OAK RECOVERY	
Registration Number:	5033137	THE WILLOWS AT RED OAK RECOVERY	
Registration Number:	4964080	RED OAK RECOVERY	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7043476420		
Email:	bwatson@burr.com		
Correspondent Name:	Brooke R. Watson		
Address Line 1:	101 South Tryon Street, Suite 2610		
Address Line 2:	Burr & Forman LLP		
Address Line 4:	Charlotte, NORTH CAROLINA 28280		
NAME OF SUBMITTER:	Brooke R. Watson		
SIGNATURE:	/Brooke R. Watson/		
DATE SIGNED:	10/14/2022		
Total Attachments: 3			

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of December 27, 2019, by NXT Capital, LLC, in its capacity as agent ("Agent"), in favor of Red Oak Recovery, LLC, a North Carolina limited liability company ("Grantor") pursuant to the Security Agreement (as defined below). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement.

WITNESSETH:

WHEREAS, Grantor and Agent were parties to that certain Trademark Security Agreement dated as of June 30, 2017 (the "Security Agreement"), pursuant to which Grantor granted a security interest to Agent in certain trademarks ("Trademarks") and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Agent, including certain of the trademarks set forth on Schedule I hereto;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on June 30, 2017 at Reel 6095, Frame 0804;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged by the parties to the Security Agreement:

1. Agent hereby terminates the Security Agreement and terminates and releases its security interest and all of its right, title and interest in and to the following (collectively the "Trademark Collateral"):

(a) all of its Trademarks and all IP Licenses included in the Collateral, including, without limitation, those referred to on Schedule 1 hereto;

(b) all renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Agent hereby reassigns, grants and conveys to Grantor, both for itself and as successor-in-interest to Services, without any representation, recourse or undertaking by Agent, any and all of Agent's right, title and interest in and to the Trademarks and the Trademark Collateral.

3. Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

[Signature page follows]

IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

NXT CAPITAL, LLC, as Agent

By: Jeremy DeFrancisco
Name: Jeremy DeFrancisco
Its: Vice President

Trademark Release and Reassignment (Red Oak)

TRADEMARK
REEL: 007868 FRAME: 0630

**SCHEDULE I
TO
TRADEMARK RELEASE AND REASSIGNMENT**

Trademark Registrations

Name of Owner	Trademark	Registration #	Registration Date
Red Oak Recovery, LLC	RED OAK RECOVERY	5058169	10/11/16
Red Oak Recovery, LLC	THE WILLOWS AT RED OAK RECOVERY	5106496	12/20/16
Red Oak Recovery, LLC	THE WILLOWS AT RED OAK RECOVERY	5033137	8/30/16
Red Oak Recovery, LLC	RED OAK RECOVERY	4964080	5/24/16

U.S. Trademark Estate

None.

Foreign Trademark Estate

None.

Trademark Applications

None.