

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM770948

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|---|------------------------------|-----------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| JPMorgan Chase Bank, N.A. | | 11/16/2022 | National Banking Association: |
| RECEIVING PARTY DATA | | | |
| Name: | Andela Inc. | | |
| Street Address: | 580 Fifth Avenue | | |
| Internal Address: | Suite 820 | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10036 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 87137381 | ANDELA | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Email: | legal@andela.com | | |
| Correspondent Name: | Andela Inc. | | |
| Address Line 1: | 580 Fifth Avenue | | |
| Address Line 2: | Suite 820 | | |
| Address Line 4: | New York, NEW YORK 10036 | | |
| NAME OF SUBMITTER: | Maureen Lau | | |
| SIGNATURE: | /Maureen Lau/ | | |
| DATE SIGNED: | 11/30/2022 | | |
| Total Attachments: 4 | | | |
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OP \$40.00 87137381

**TERMINATION AND RELEASE OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This Termination and Release of Intellectual Property Security Agreement (this “*Release*”), dated as of November 16, 2022, is made with regard to that certain Intellectual Property Security Agreement entered into as of July 7, 2020 (the “*Agreement*”), as amended from time to time, by and between **JPMorgan Chase Bank, N.A.** (“*Lender*”) and **Andela Inc.**, a Delaware corporation (the “*Grantor*”). Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Agreement.

WHEREAS, Lender agreed to make certain advances of money and to extend certain financial accommodations to the Grantor in the amounts and manner set forth in that certain Credit Agreement, dated as of July 7, 2020, by and between Lender and Grantor (as amended to date, the “*Credit Agreement*”).

WHEREAS, pursuant the Credit Agreement, the parties entered into the Agreement which was recorded on July 7, 2020 at Reel 6993 Frame 0001 in the Trademark division of the U.S. Patent and Trademark Office, the Grantor granted the Lender a security interest in certain Intellectual Property Collateral, listed on Exhibit C hereto (the “*Trademarks*”);

WHEREAS, the Grantor has paid and satisfied in full its Obligations under the Credit Agreement, and the parties desire to enter into this Release to confirm that the Lender has released its security interests in and to the Intellectual Property Collateral and to expunge any recordation of the Security Interest insofar as it pertains to the Intellectual Property Collateral.

NOW, THEREFORE, for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender forever releases and discharges the entire security interest in and to all of the Intellectual Property Collateral, including the Trademarks, Trademark applications, Patents, Patent applications and Copyrights, granted to the Lender by the Agreement.

The Lender hereby agrees to execute such instruments, to take such other actions, and to give such further assurances as the Grantor reasonably shall request to terminate any security interest in the Intellectual Property Collateral pursuant to the Agreement and otherwise to effectuate the release of all recordations of such security interest in the Intellectual Property Collateral.

The Lender acknowledges and agrees that the Grantor and its successors and assigns may rely upon this Release. The Lender represents and warrants that it has not transferred or assigned all or any part of the Security Interest in the Intellectual Property Collateral to any third party, and that it has all necessary authority to execute this Release and grant the releases and discharges and all other rights set forth herein.

[signature follows on next page]

IN WITNESS WHEREOF, the Lender has caused this Release to be executed by a duly authorized officer thereunto.

JPMorgan Chase Bank, N.A.

By: *Alec Pillar*

Name: Alec Pillar

Title: Authorized Officer

EXHIBIT C

Trademark Registrations

| <u>Reg. Number</u> | <u>Mark</u> | <u>Registration Date</u> |
|--------------------|-------------|--------------------------|
| 5239884 | Andela | July 11, 2017 |