

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM771574

|   |  |                                    |                            |
|---|--|------------------------------------|----------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT   |                                    |                            |
| <b>NATURE OF CONVEYANCE:</b>  | ASSIGNMENT OF INTELLECTUAL PROPERTY SECURITY AGREEMENT |                                    |                            |
| <b>CONVEYING PARTY DATA</b>   |  |                                    |                            |
| <b>Name</b>   | <b>Formerly</b>  | <b>Execution Date</b>              | <b>Entity Type</b>         |
| APOGEM CAPITAL LLC, as Retiring Agent   |  | 12/02/2022                         | Limited Liability Company: |
| <b>RECEIVING PARTY DATA</b>   |  |                                    |                            |
| <b>Name:</b>  | CHURCHILL AGENCY SERVICES LLC, as Successor Agent      |                                    |                            |
| <b>Street Address:</b>  | 430 Park Avenue, 14th Floor                            |                                    |                            |
| <b>City:</b>  | New York   |                                    |                            |
| <b>State/Country:</b>   | NEW YORK   |                                    |                            |
| <b>Postal Code:</b>   | 10022  |                                    |                            |
| <b>Entity Type:</b>   | Limited Liability Company: DELAWARE                    |                                    |                            |
| <b>PROPERTY NUMBERS Total: 4</b>  |  |                                    |                            |
| <b>Property Type</b>  | <b>Number</b>  | <b>Word Mark</b>                   |                            |
| <b>Registration Number:</b>   | 3780927  | PAG PRECISION AVIATION GROUP, INC. |                            |
| <b>Registration Number:</b>   | 5453333  | OTHERS SELL PARTS, WE SELL SUPPORT |                            |
| <b>Registration Number:</b>   | 5453332  | ISMRO                              |                            |
| <b>Registration Number:</b>   | 5007813  | PAG PRECISION AVIATION GROUP, INC. |                            |
| <b>CORRESPONDENCE DATA</b>  |  |                                    |                            |
| <b>Fax Number:</b>  | 2149813400   |                                    |                            |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |  |                                    |                            |
| <b>Phone:</b>   | 214-981-3483   |                                    |                            |
| <b>Email:</b>   | dclark@sidley.com                                      |                                    |                            |
| <b>Correspondent Name:</b>  | Dusan Clark, Esq.                                      |                                    |                            |
| <b>Address Line 1:</b>  | Sidley Austin LLP                                      |                                    |                            |
| <b>Address Line 2:</b>  | 2021 McKinney Ave., Suite 2000                         |                                    |                            |
| <b>Address Line 4:</b>  | Dallas, TEXAS 75201                                    |                                    |                            |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 096939-31200   |                                    |                            |
| <b>NAME OF SUBMITTER:</b>   | Dusan Clark  |                                    |                            |
| <b>SIGNATURE:</b>   | /Dusan Clark/  |                                    |                            |
| <b>DATE SIGNED:</b>   | 12/02/2022   |                                    |                            |

CH \$115.00 3780927

**Total Attachments: 5**

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**ASSIGNMENT OF INTELLECTUAL PROPERTY  
SECURITY AGREEMENT**

This **ASSIGNMENT OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this "**Assignment**"), dated as of December 2, 2022, is by **APOGEM CAPITAL LLC** (individually, "**Apogem**"), acting in its capacity as the current and resigning administrative agent (in such capacity, the "**Retiring Agent**") and **CHURCHILL AGENCY SERVICES LLC** (individually, "**Churchill**") acting in its capacity as the successor administrative agent (in such capacity, the "**Successor Agent**").

**RECITALS:**

**WHEREAS**, Precision Aviation Group, Inc., as "Grantor", and Retiring Agent are parties to those certain intellectual property security agreements identified in Exhibit A attached hereto (as the same have been and may hereafter be amended, restated, supplemented or otherwise modified from time to time, collectively, the "**Agreements**") covering certain intellectual property set forth on Exhibit B attached hereto; and

**WHEREAS**, pursuant to that certain Omnibus Agency Transfer and Sub-Agent Appointment Agreement dated April 1, 2022 by and between Madison Capital Funding LLC, as retiring agent ("**MCF**"), and Apogem, as successor agent, MCF assigned to Apogem all of its rights, remedies, duties and other obligations under, among other documents, the Agreements, in each instance, in its capacity as administrative agent and, if applicable, collateral agent.

**WHEREAS**, pursuant to that certain Agency Resignation and Appointment Agreement by and between Apogem, as the Retiring Agent, and Churchill, as the Successor Agent, Retiring Agent has assigned to Successor Agent all of its rights, remedies, duties and other obligations under, among other documents, the Agreements, in each instance, in its capacity as administrative agent and, if applicable, collateral agent.

**NOW, THEREFORE**, in consideration of the foregoing, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Retiring Agent hereby assigns and transfers to Successor Agent and its successors and assigns, all of its rights, title and interest in and to the Agreements.

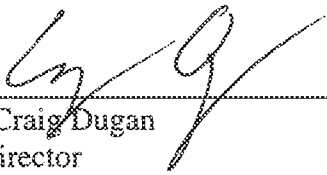
This Assignment may be executed in any number of counterparts, each of which when so executed shall be deemed an original and all of which taken together shall constitute one and the same instrument.

*(Remainder of page left intentionally blank; signatures follow.)*

IN WITNESS WHEREOF, Retiring Agent and Successor Agent have caused this Assignment to be duly executed as of the date first above written.

**RETIRING AGENT:**

**APOGEM CAPITAL LLC**

By:   
Name: Craig Dugan  
Title: Director

**SUCCESSOR AGENT:**

**CHURCHILL AGENCY SERVICES LLC**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

IN WITNESS WHEREOF, Retiring Agent and Successor Agent have caused this Assignment to be duly executed as of the date first above written.

**RETIRING AGENT:**

**APOGEM CAPITAL LLC**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**SUCCESSOR AGENT:**

**CHURCHILL AGENCY SERVICES LLC**

By: Jill White  
Name: Jill White  
Title: Managing Director

## **EXHIBIT A**

Trademark Security Agreement dated as of July 26, 2018 and filed with the United States Patent and Trademark Office on July 27, 2018 at Reel 6391, Frame 0242.

**EXHIBIT B**

| <b><u>Trademarks</u></b>           | <b><u>Registration/Application Numbers</u></b> |
|------------------------------------|--|
| PAG PRECISION AVIATION GROUP, INC. | 3780927  |
| OTHERS SELL PARTS, WE SELL SUPPORT | 5453333  |
| ISMRO                              | 5453332  |
| PAG PRECISION AVIATION GROUP, INC. | 5007813  |