

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM772094

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Comerica Bank, as Agent		12/01/2022	a Texas banking association: TEXAS
RECEIVING PARTY DATA			
Name:	IEM Holdings Group Inc.		
Street Address:	48205 Warm Springs Blvd.		
City:	Fremont		
State/Country:	CALIFORNIA		
Postal Code:	94539		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	5524936	IEM POWER SYSTEMS	
Registration Number:	5523283	IEM MARINE	
Registration Number:	5512547	IEM	
Registration Number:	5446887	IEM POWER SYSTEMS	
Registration Number:	5442689	IPT INNOVATIVE POWER TECHNOLOGY	
Registration Number:	5442688	IEMMARINE MARINE SWITCHBOARDS AND CONTRO	
Registration Number:	5431977	VESTA-AR	
Registration Number:	5422844	IEM	
Registration Number:	5417953	IEM	
CORRESPONDENCE DATA			
Fax Number:	7349302494		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7349302488		
Email:	trademarks@bodmanlaw.com		
Correspondent Name:	Susan M. Kornfield		
Address Line 1:	201 South Division, Suite 400		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
NAME OF SUBMITTER:	Susan M. Kornfield		

OP \$240.00 5524936

SIGNATURE:	/susan m. kornfield/
DATE SIGNED:	12/06/2022
Total Attachments: 5 source=The New IEM - executed Release of Security Interest in Trademarks#page1.tif source=The New IEM - executed Release of Security Interest in Trademarks#page2.tif source=The New IEM - executed Release of Security Interest in Trademarks#page3.tif source=The New IEM - executed Release of Security Interest in Trademarks#page4.tif source=The New IEM - executed Release of Security Interest in Trademarks#page5.tif	

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS** dated as of December 1, 2022 (this “Release”) is made by Comerica Bank, as Administrative Agent (the “Secured Party”), under the Agreement (Trademark) dated as of June 1, 2022 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”) by and between the Secured Party and IEM Holdings Group Inc. (the “Debtor”) and recorded on (a) July 21, 2022, in the records of the United States Patent and Trademark Office at Reel 7796, Frame 0669, and (b) July 21, 2022, at File No. 1877296, in the Canadian Intellectual Property Office (“CIPO”).

WHEREAS, pursuant to the Security Agreement, the Debtor granted to the Secured Party a security interest (“Security Interest”) in and to the entire right, title, and interest of Debtor in and to Debtor’s trademark collateral as defined in the Security Agreement, including but not limited to the trademarks listed on attached Exhibit A (the “Released Trademarks”).

WHEREAS, the Secured Party now wishes to release and terminate the Security Interest in the Released Trademarks.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Secured Party agrees as follows:

SECTION 1. Defined Terms. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement, as applicable.

SECTION 2. Termination and Release. Secured Party, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the Lien (as defined in the Security Agreement) on and security interest in and to the entire right, title, and interest of Debtor in and to all of the Released Trademarks;

(b) and authorizes the recordation of this Release with the USPTO and the CIPO.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of California, without regard to its conflict of laws principles.

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IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year first above written.

SECURED PARTY:

COMERICA BANK, as Administrative Agent

By: _____

Name: Robert O. Muzio

Title: SVP

EXHIBIT A

TRADEMARK COLLATERAL

U.S. TRADEMARKS

Mark	App. No.	Filing Date	Reg. No.	Reg. Date
IEM POWER SYSTEMS	87/758160	1/17/2018	5,524,936	7/24/2018
IEM MARINE	87/701549	11/29/2017	5,523,283	7/24/2018
IEM	87/701701	11/29/2017	5,512,547	7/10/2018
	87/565692	8/11/2017	5,446,887	4/17/2018
	87/565716	8/11/2017	5,442,689	4/10/2018
	87/565639	8/11/2017	5,442,688	4/10/2018
VESTA-AR	87/565738	8/11/2017	5,431,977	3/27/2018
	87/565430	8/11/2017	5,422,844	3/13/2018
	87/565396	8/11/2017	5,417,953	3/6/2018

CANADIAN TRADEMARKS

Owner	Trademark	Application No.	Registration No.
IEM HOLDINGS GROUP INC.	IEMMARINE MARINE SWITCHBOARDS AND CONTROL SYSTEMS & Design	1877299	
IEM HOLDINGS GROUP INC.	IEM CANADA & Design	1877302	
IEM HOLDINGS GROUP INC.	VESTA-AR Stylized	1877303	
IEM HOLDINGS GROUP INC.	IEM Industrial Electric Mfg	1877317	
IEM HOLDINGS GROUP INC.	IEM MARINE	1877320	
IEM HOLDINGS GROUP INC.	IEM POWER SYSTEMS	1877319	
IEM HOLDINGS GROUP INC.	IEM POWER SYSTEMS & Design	1877296	
IEM HOLDINGS GROUP INC.	IEM POWER SYSTEMS & Design	1877297	
IEM HOLDINGS GROUP INC.	IEMMARINE MARINE SWITCHBOARDS AND CONTROL SYSTEMS & Design	1877298	
IEM HOLDINGS GROUP INC.	IEM & Design	1877300	
IEM HOLDINGS GROUP INC.	IEM & Design	1877301	

Owner	Trademark	Application No.	Registration No.
IEM HOLDINGS GROUP INC.	IEM	1877315	

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