

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM807430

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST RECORDED October 14, 2020, at Reel 7077, Frame 0118		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A.		05/02/2023	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	BRP Pendulum, LLC		
Street Address:	4211 W. Boy Scout Blvd., Suite 800		
City:	Tampa		
State/Country:	FLORIDA		
Postal Code:	33607		
Entity Type:	Limited Liability Company: FLORIDA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3824164	PENDULUM	
CORRESPONDENCE DATA			
Fax Number:	8009144240		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	800-713-0755		
Email:	Michael.Violet@wolterskluwer.com		
Correspondent Name:	CT Corporation		
Address Line 1:	4400 Easton Commons Way		
Address Line 2:	Suite 125		
Address Line 4:	Columbus, OHIO 43219		
NAME OF SUBMITTER:	Sophie Bolt		
SIGNATURE:	/Sophie Bolt/		
DATE SIGNED:	05/02/2023		
Total Attachments: 4			
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RELEASE OF SECURITY INTEREST IN SPECIFIED INTELLECTUAL PROPERTY

This Release of Security Interest in Specified Intellectual Property (this “Release”) is entered into as of May 2, 2023 by JPMorgan Chase Bank, N.A., as administrative agent (in such capacity, the “Administrative Agent”) for the Secured Parties pursuant to that certain Pledge and Security Agreement, dated as of October 14, 2020 (as amended prior to the date hereof), by and among BRP Pendulum, LLC, a Florida limited liability company (“BRP Pendulum”), the Administrative Agent, and the other parties thereto.

BRP Pendulum and the Administrative Agent are party to, among other things, a Trademark Security Agreement entered into as of October 14, 2020 (the “Trademark Security Agreement”), whereby BRP Pendulum granted to the Administrative Agent a security interest in the Trademark Collateral as defined therein, including the Trademark set forth in Schedule I hereto.

The Trademark Security Agreement was recorded in the Assignment Division of the United States Patent and Trademark Office on October 14, 2020, at Reel 7077, Frame 0118.

BRP Pendulum has requested that the Administrative Agent release its security interest in the Trademark Collateral specifically described and listed on Schedule I hereto (the “Specified Trademark Collateral”).

ACCORDINGLY, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged the undersigned agrees to the above Recitals and as follows:

1. As used herein, terms defined in the Trademark Security Agreement and not otherwise defined herein have the meanings given them in the Trademark Security Agreement.

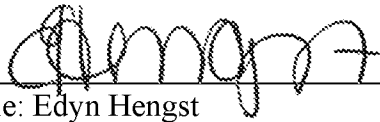
2. In reliance on that certain Officer’s Certificate dated even date herewith, the Administrative Agent hereby irrevocably releases (without any representation, warranty, recourse or undertaking) its security interest in the Specified Trademark Collateral specifically described and set forth on Schedule I hereto.

3. The Administrative Agent hereby reassigns, grants and conveys to BRP Pendulum, without any representation, warranty, recourse or undertaking by the Administrative Agent, all of the Administrative Agent’s right, title and interest in and to the Specified Trademark Collateral specifically described and set forth on Schedule I hereto.

4. This Release is applicable only and solely with respect to the Specified Trademark Collateral and to no other collateral arising under the Pledge and Security Agreement or the Trademark Security Agreement. The Administrative Agent retains all security interests, liens, rights, titles and interests pledged and granted to the Administrative Agent under the Pledge and Security Agreement and the Trademark Security Agreement with respect to all such other collateral, and the Administrative Agent’s security interest, liens, rights, titles and interests in such other collateral shall not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Release.

IN WITNESS WHEREOF, the Administrative Agent has caused this Intellectual Property Release to be duly executed by its duly authorized officers and effective as of the day and year first above written.

JPMORGAN CHASE BANK, N.A., as Collateral Agent

By: 
Name: Edyn Hengst
Title: Authorized Officer

TRADEMARKS

United States Trademarks and Trademark Applications

Trademark	Jurisdiction	Registration Number	Registration Date	Status	Registrant
PENDULUM 3,824,164	United States	3,824,164	7/27/2010	Active	BRP Pendulum, LLC f/k/a Pendulum, LLC