

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM810742

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Polymer Adhesives, LLC		05/11/2023	Limited Liability Company: DELAWARE
Polymer Adhesives Real Estate, LLC		05/11/2023	Limited Liability Company: DELAWARE
Polymer Adhesives Holdings, LLC		05/11/2023	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Comerica Bank
Street Address:	1717 Main Street, 4th Floor
City:	Dallas
State/Country:	TEXAS
Postal Code:	75201
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	6338015	POLYMER ADHESIVES
Registration Number:	6183872	POLYMER ADHESIVES
Registration Number:	5230467	AERO-TACK
Registration Number:	5207432	GLASSTACK
Registration Number:	4356861	AIRSEAL
Registration Number:	4356862	AIRSEAL
Registration Number:	6183873	POLYMER ADHESIVES

CORRESPONDENCE DATA

Fax Number: 2142000853

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (210) 978-7453

Email: eva.martinez@haynesboone.com

Correspondent Name: Eva Martinez, Haynes and Boone LLP

Address Line 1: 2323 Victory Avenue, Suite 700

Address Line 2: 7898.375_Leon-Osorio

TRADEMARK

REEL: 008074 FRAME: 0004

Address Line 4:	Dallas, TEXAS 75219
ATTORNEY DOCKET NUMBER:	7898.375
NAME OF SUBMITTER:	Eva M. Martinez
SIGNATURE:	/Eva M. Martinez/
DATE SIGNED:	05/16/2023

Total Attachments: 9

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “*Agreement*”), dated as of May 11, 2023, is made by Polymer Adhesives, LLC a Delaware limited liability company (“*Opco*”), Polymer Adhesives Real Estate, LLC, a Delaware limited liability company (“*Realco*”) and Polymer Adhesives Holdings, LLC, a Delaware limited liability company (“*Holdings*”; Opco, Realco and Holdings are each a “*Grantor*” and collectively “*Grantors*”), in favor of Comerica Bank (“*Secured Party*”).

RECITALS:

WHEREAS, pursuant to that certain Credit Agreement of even date herewith, by and among Grantors and Secured Party (including all annexes, exhibits and schedules thereto, and as the same may be amended, restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”), Secured Party has agreed to extend certain loans to or for the direct or indirect benefit of Grantors;

WHEREAS, after the date hereof, Opco shall change its name to Polymer Adhesives Sealant Systems, LLC;

WHEREAS, the Grantors are party to that certain Security Agreement of even date herewith, among Secured Party and Grantors (including all annexes, exhibits or schedules thereto, as from time to time further amended, restated, supplemented or otherwise modified, the “*Security Agreement*”); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Secured Party this Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantors hereby agree as follows:

1. **Definitions.** All initially capitalized terms used but not otherwise defined herein have the meaning given to them in the Security Agreement. All other undefined terms contained in this Agreement, unless the context indicates otherwise, shall have the meaning provided for by the Code to the extent the same are used or defined therein.

2. **Grant of Security Interest in Intellectual Property Collateral.** Each Grantor hereby unconditionally grants, assigns, and pledges to Secured Party, to secure the obligations under the Credit Agreement and the other Secured Obligations, a continuing security interest (referred to in this Agreement as the “*Security Interest*”) in all of such Grantor’s right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the “*Intellectual Property Collateral*”):

- (a) all of such Grantor’s patents, patent applications, and patent licenses to which it is a party, including those referred to in Part A to Schedule I hereto;
- (b) all of such Grantor’s trademarks and trademark licenses to which it is a party, including those referred to in Part B to Schedule I hereto;

- (c) all of such Grantor's copyrights and copyright licenses to which it is a party, including those referred to in Part C to Schedule I hereto;
- (d) all goodwill, trade secrets, proprietary or confidential information, technical information, procedures, formulae, quality control standards, designs, operating and training manuals, customer lists, and other General Intangibles relating to the Intellectual Property Collateral covered by this Agreement; and
- (e) all proceeds of the foregoing, including all additions, attachments, accessions, parts, replacements, substitutions, renewals, interest, dividends, distributions, rights of any kind (including, but not limited to, stock splits, stock rights, voting and preferential rights), products, and all cash and non-cash proceeds of or pertaining to the above, including, without limit, insurance and condemnation proceeds, and cash or other property which were proceeds and are recovered by a bankruptcy trustee or otherwise as a preferential transfer by such Grantor.

3. **Security for Secured Obligations.** This Agreement and the Security Interest created hereby secures the payment and performance of the Indebtedness, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Agreement secures the payment of all amounts which constitute part of the Indebtedness and would be owed by Grantors, to Secured Party, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving Grantors.

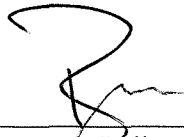
4. **Security Agreement.** The Security Interest granted pursuant to this Agreement is granted in conjunction with the security interests granted to Secured Party pursuant to the Security Agreement. Grantors hereby acknowledge and affirm that the rights and remedies of Secured Party with respect to the Security Interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Agreement and the Security Agreement, the Security Agreement shall control.

5. **Counterparts.** This Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Agreement. Delivery of an executed counterpart of this Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Agreement. Any party delivering an executed counterpart of this Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Agreement.

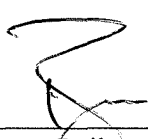
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IN WITNESS WHEREOF, the parties have executed this Intellectual Property Security Agreement as of the date first set forth above.


POLYMER ADHESIVES, LLC, a
Delaware limited liability company

By: 
Name: Bryan Bailey
Title: Secretary

POLYMER ADHESIVES HOLDINGS, LLC,
a Delaware limited liability company

By: 
Name: Bryan Bailey
Title: Secretary

POLYMER ADHESIVES REAL ESTATE,
LLC, a Delaware limited liability company

By: 
Name: Bryan Bailey
Title: Secretary

SCHEDULE I

to

INTELLECTUAL PROPERTY SECURITY AGREEMENT

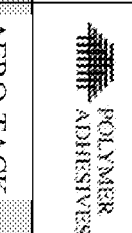
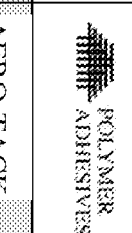

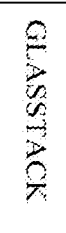
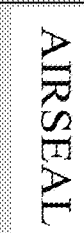


(PART A)

PATENTS

(attached)

Docket No.	Owner	Patent Type	Case Category	Country	Status	Patent Title	Application No.	Application Date	Actual Application Date	Publication No.	Publication Date	Pub. Ref. No.	Grant/Registration Date	Next Action Due	Next Action Due Date
642321-1000	Polymer Adhesives Sealant Systems, LLC	Patents	Provisional	United States of America	Expired	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	62273970	12/31/2015	12/31/2015					Boarding Reissue Application Due - Non-Expendable (Optional)	8/24/2023
642321-1001	Polymer Adhesives Sealant Systems, LLC	Patents	Regular	United States of America	Granted	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	15338841	12/22/2016	12/22/2016	2017-0190884		11098174	8/24/2021	Boarding Reissue Application Due - Non-Expendable (Optional)	8/24/2023
642321-1002	Polymer Adhesives Sealant Systems, LLC	Patents	Continuation	United States of America	Granted	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	16862456	4/29/2020	4/29/2020	2020-0255616		813/202011509672	11/22/2022	Boarding Reissue Application Due - Non-Expendable (Optional)	11/22/2024
642321-1003	Polymer Adhesives Sealant Systems, LLC	Patents	Continuation	United States of America	Granted	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	16862463	4/29/2020	4/29/2020	2020-0255617		813/202011509673	11/22/2022	Boarding Reissue Application Due - Non-Expendable (Optional)	11/22/2024
642321-1004	Polymer Adhesives Sealant Systems, LLC	Patents	Provisional	United States of America	Expired	IMPROVED SYSTEM AND METHOD FOR SEMI-FOAM FLEXIBLE SEALANT WITH DENSITY MODIFIER	63234899	8/18/2021	8/18/2021					n/a	
642321-1005	Polymer Adhesives Sealant Systems, LLC	Patents	Regular	United States of America	Pending	IMPROVED SYSTEM AND METHOD FOR SEMI-FOAM FLEXIBLE SEALANT WITH DENSITY MODIFIER	177890035	8/17/2022	8/17/2022	2022-0068939			3/2/2023	awaiting first office action	
642321-1006	Polymer Adhesives Sealant Systems, LLC	Patents	Continuation	United States of America	Pending	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	177966305	11/14/2022	11/14/2022					awaiting first office action	
642321-2000	Polymer Adhesives Sealant Systems, LLC	Patents	National	P.C.T.	Expired	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	PCT/US2016/068388	12/22/2016	12/22/2016	WO 2017/117013				n/a	
642321-2001	Polymer Adhesives Sealant Systems, LLC	Patents	PCT National Phase	Canada	Pending	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	3010012	12/22/2016	6/27/2018					Foreign Response Due (Non-Expendable)	4/23/2023
642321-2002	Polymer Adhesives Sealant Systems, LLC	Patents	PCT National Phase	European Patent Office	Pending	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	16882443.1	12/22/2016	7/11/2018	3397677			11/7/2018	Next Annually Deadline	12/31/2023
642321-2003	Polymer Adhesives Sealant Systems, LLC	Patents	PCT National Phase	United Arab Emirates	Pending	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	PE8000906/2016	12/22/2016	7/11/2018					Next Annually Deadline	12/22/2023
642321-2004	Polymer Adhesives Sealant Systems, LLC	Patents	PCT National Phase	China	Pending	SYSTEM AND METHOD FOR FLEXIBLE SEALANT WITH DENSITY MODIFIER	20169008029	12/22/2016	7/27/2018	108770358			11/6/2018	awaiting next action	
642321-2005	Polymer Adhesives Sealant Systems, LLC	Patents	National	P.C.T.	Pending	IMPROVED SYSTEM AND METHOD FOR SEMI-FOAM FLEXIBLE SEALANT WITH DENSITY MODIFIER	PCT/US2022/040635	9/17/2022	8/17/2022	WO/2023/023181			2/23/2023	Chapter II Demand/Response to Written Opinion Due - Non-Expendable (Optional)	6/16/2023

(PART B)
TRADEMARKS
(attached)

Doct. No.	Owner	Country	State	App. No.	Application Date	Reg. No.	Registration Date	Trademark	International Class	Goods	Trademark Image	Action Description	Due Date
642321-3000	Polymer Adhesives Sealant Systems, LLC	United States of America	Registered	86/815128	2/28/2020	6238015	5/4/2023	POLYMER ADHESIVES and HUI Design (Bell)	01, 17	CLASS 01: Adhesives for the building materials industry; CLASS 17: Sealants for buildings; air duct adhesive sealant compounds for use in the heating and cooling industry; polymer-based sealing compounds for masonry and wood; adhesive sealants for general use; general purpose silicone rubber sealants; polymer-based adhesive sealants for general use; polymer-based general purpose silicone rubber sealants.		Section 8 & 15 Deadline (w/o late fees)	5/4/2023
642321-3001	Polymer Adhesives Sealant Systems, LLC	US	Registered	86/815173	2/28/2020	6183872	10/27/2020	POLYMER ADHESIVES and HUI Design (Bell)	39, 40	CLASS 39: Contract packaging services in the nature of merchandise packaging for others to the order and specification of others; merchandise packaging of products for others; CLASS 40: Toll manufacturing in the nature of custom manufacturing of sealants and adhesives rendered for others; contract manufacturing of sealants and adhesives for private labeling.		Section 8 & 15 Deadline (w/o late fees)	10/27/2026
642321-3002	Polymer Adhesives Sealant Systems, LLC	US	Registered	86/928009	3/3/2018	5230487	6/27/2017	AERO-TACK	17	CLASS 17: Adhesive sealants for general use.		Section 8 & 15 Deadline (w/o late fees)	6/27/2023
642321-3003	Polymer Adhesives Sealant Systems, LLC	US	Registered	86/928107	3/3/2018	5207432	5/23/2017	GLASSTACK	17	CLASS 17: Adhesive sealants for general use.		Section 8 & 15 Deadline (w/o late fees)	5/23/2023
642321-3004	Polymer Adhesives Sealant Systems, LLC	US	Registered	85/684657	7/23/2012	4356861	6/25/2013	AIRSEAL	01	CLASS 01: Adhesives for the building materials industry that also function to weatherproof building materials for indoor or outdoor use; adhesives for the building materials industry that also contain chemicals for inhibiting mold and rot/leak growth on building materials; adhesives for the building materials industry that also contain chemicals to prevent damage from ultraviolet light to building materials; adhesives the building materials industry that also provide a flexible film coating to building materials for indoor or outdoor use.		Section 8 & 9 Deadline (w/o late fees) Post Registration Office Action Response	6/25/2023
642321-3005	Polymer Adhesives Sealant Systems, LLC	US	Registered	85/684658	7/23/2012	4356862	6/25/2013	AIRSEAL	01	CLASS 01: Adhesives for the building materials industry that also function to weatherproof HVAC duct systems.		Section 8 & 9 Deadline (w/o late fees) Post Registration Office Action Response	6/25/2023
642321-3006	Polymer Adhesives Sealant Systems, LLC	US	Registered	86/815196	2/28/2020	6183873	10/27/2020	POLYMER ADHESIVES and HUI Design (Bell)	01, 17	CLASS 01: Adhesives for the building materials industry; CLASS 17: Sealants for buildings; air duct adhesive sealant compounds for use in the heating and cooling industry; polymer-based sealing compounds for masonry and wood; adhesive sealants for general use; general purpose silicone rubber sealants; polymer-based adhesive sealants for general use; polymer-based general purpose silicone rubber sealants.		Section 8 & 15 Deadline (w/o late fees)	10/27/2026

(PART C)
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None.