

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM826420

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Lloyds Bank PLC		07/24/2023	Public Limited Company: ENGLAND
RECEIVING PARTY DATA			
Name:	Eutek Systems, Inc.		
Street Address:	2925 NW Aloclek Dr., Suite 140		
City:	Hillsboro		
State/Country:	OREGON		
Postal Code:	97124		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3630125	HEADCELL	
Registration Number:	3634189	GRIT SNAIL	
Registration Number:	3580196	TEACUP	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	14048538339		
Email:	jennifersandlin@eversheds-sutherland.com		
Correspondent Name:	Jennifer R. Sandlin		
Address Line 1:	999 Peachtree Street, NE, Suite 2300		
Address Line 4:	Atlanta, GEORGIA 30309		
ATTORNEY DOCKET NUMBER:	96809-0001		
NAME OF SUBMITTER:	Jennifer R. Sandlin		
SIGNATURE:	/Jennifer R. Sandlin/		
DATE SIGNED:	07/24/2023		
Total Attachments: 4			
source=Project Blue - Release of Security Interest in Trademarks#page1.tif			
source=Project Blue - Release of Security Interest in Trademarks#page2.tif			

CH \$90.00 3630125

source=Project Blue - Release of Security Interest in Trademarks#page3.tif

source=Project Blue - Release of Security Interest in Trademarks#page4.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of 24 July, 2023 (the “Effective Date”), is made by LLOYDS BANK PLC, in its capacity as security agent for the benefit of the Secured Parties (the “Security Agent”), in favor of EUTEK SYSTEMS, INC. (the “Grantor”).

WHEREAS, pursuant to that certain Security Agreement, dated as of May 24, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), made by the Grantor and the other Grantors from time to time party thereto in favor of the Security Agent, the Grantor granted to the Security Agent a security interest in and to certain intellectual property;

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered a Trademark Security Agreement, dated as of May 24, 2018 (the “Trademark Security Agreement”), pursuant to which the Grantor reaffirmed its grant of a security interest in all of the Grantor’s right, title and interest in and to the Trademarks, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks, including those set forth on Schedule I hereto;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on May 24, 2018 at Reel 6336 and Frame 148;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Security Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Trademark Security Agreement, as applicable.

2. Release. The Security Agent, without representation or warranty of any kind, hereby releases, discharges, terminates, and cancels all of its security interest in and to the Trademarks, including but not limited to the trademarks and trademark licenses set forth in Schedule I attached hereto, and any goodwill associated therewith, arising under the Security Agreement and the Trademark Security Agreement. If and to the extent that the Security Agent has acquired any right, title, or interest in and to the Trademarks under the Trademark Security Agreement or the Security Agreement, the Security Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys, and re-assigns such right, title or interest to the Grantor, including any goodwill associated therewith. The Security Agent authorizes and requests that this Release be recorded at the United States Patent and Trademark Office.

3. Termination. The Security Agent, without representation or warranty of any kind, terminates and cancels the Trademark Security Agreement.

4. Further Assurances. The Security Agent agrees to take all further actions, and provide to the Grantor all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, to more fully and effectively effectuate the purposes of this Release.

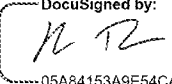
5. Severability. In the event and to the extent that any provision hereof shall be deemed to be invalid or unenforceable by reason of the operation of any law or by reason of the interpretation placed thereon by any court, this Release shall to such extent be construed as not containing such provision, but only as to such locations where such law or interpretation is operative, and the invalidity or unenforceability of such provision shall not affect the validity of any remaining provisions hereof, and any and all other provisions hereof which are otherwise lawful and valid shall remain in full force and effect.

6. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of, or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with and governed exclusively by the laws of the State of New York, without regard to conflicts of law or choice of law principles.

[Signature pages follow]

IN WITNESS WHEREOF, the Security Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

LLOYDS BANK PLC, as Security Agent

DocuSigned by:

05A84153A9E54CA...

By: _____

Name:

John Togher

Title:

Associate Director

[Release of Security Interests in Trademarks]

TRADEMARK
REEL: 008141 FRAME: 0787

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Owner	Country	Mark	Application/ Registration No.	App/Reg Date
Eutek Systems, Inc.	United States	HEADCELL	3630125	June 2, 2009
Eutek Systems, Inc.	United States	GRIT SNAIL	3634189	June 9, 2009
Eutek Systems, Inc.	United States	TEACUP	3580196	February 24, 2009