

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM830931

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Regions Bank, as Agent		08/08/2023	Corporation: GEORGIA
RECEIVING PARTY DATA			
Name:	VBE LLC		
Street Address:	5901-B Peachtree Dunwoody Road, Ste. 450		
City:	Sandy Springs		
State/Country:	GEORGIA		
Postal Code:	30328		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	6926326	PAPA CORAZÓN'S QUESADILLAS	
CORRESPONDENCE DATA			
Fax Number:	7043311159		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7043311000		
Email:	PTO_TMconfirmation@mvalaw.com, maryelizabethzaldivar@mvalaw.com		
Correspondent Name:	Moore & Van Allen PLLC		
Address Line 1:	100 North Tryon Street		
Address Line 2:	Suite 4700, ATTN: IP DEPARTMENT		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	029925.000324		
NAME OF SUBMITTER:	John Slaughter		
SIGNATURE:	/john slaughter/		
DATE SIGNED:	08/10/2023		
Total Attachments: 3			
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OP \$40.00 6926326

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of August 8, 2023 (“Release”), is made by Regions Bank, as Agent (“Agent”), in favor of VBE LLC, a Delaware limited liability company (“Grantor”).

WHEREAS, pursuant to that certain Guaranty and Security Agreement dated as of January 31, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”) by and among the Grantor, Agent, and others party thereto and the Trademark Security Agreement dated as of July 1, 2022 (“Trademark Security Agreement”) by and among the Grantor and Agent, Grantor granted mortgaged, pledged and hypothecated to Agent for the benefit of the Secured Parties, and granted to Agent, for the benefit of the Secured Parties, a Lien on and security interest in all of its right, title and interest in, to and under the Trademark Collateral; and

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office (“USPTO”) on July 5, 2022 at Reel 7770 Frame 0922.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement or Trademark Security Agreement.

SECTION 2. Termination and Release. Agent, on behalf of the Secured Parties, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:

(a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and Lien on and security interest in all of Grantor’s right, title, and interest in, to, and under the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Trademark Security Agreement;

(b) terminates the Trademark Security Agreement; and

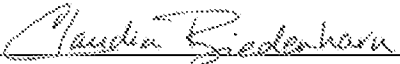
(c) authorizes the recordation of this Release with the USPTO at Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Agent:

Regions Bank, as Agent

By: 
Name: Claudia Biedenham
Title: Director

Schedule A

**VBE LLC
(Delaware Limited Liability Company)**

**U.S. Trademark Subject to Security Interest
Granted by VBE LLC
In Favor of Regions Bank, as Agent
Recorded July 5, 2022 at Reel 7770 Frame 0922**

Trademark Registration

Mark	Reg. No.	Reg. Date
PAPA CORAZÓN'S QUESADILLAS	6926326	12/13/2022