

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM834651

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	release of security interest recorded at 7664/0553		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
WHITEHORSE CAPITAL MANAGEMENT, LLC		08/17/2023	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	PFB AMERICA CORPORATION		
Street Address:	711 E. Broadway		
City:	MERIDIAN		
State/Country:	IDAHO		
Postal Code:	83642		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1668529	INSULSPAN	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	wtokmakidis@jonesday.com, dtran@jonesday.com, mmcknelly@jonesday.com		
Correspondent Name:	Megan McKnelly, Jones Day		
Address Line 1:	51 Louisiana Ave NW		
Address Line 4:	Washington, D.C. 20001		
ATTORNEY DOCKET NUMBER:	cam 560255-456001		
NAME OF SUBMITTER:	Megan McKnelly		
SIGNATURE:	/Megan McKnelly/		
DATE SIGNED:	08/25/2023		
Total Attachments: 4			
source=RBC_PFB - Whitehorse Trademark Security Interest Release (PFB America Corporation) [Executed](1537859265.1)#page1.tif			
source=RBC_PFB - Whitehorse Trademark Security Interest Release (PFB America Corporation) [Executed](1537859265.1)#page2.tif			
source=RBC_PFB - Whitehorse Trademark Security Interest Release (PFB America Corporation)			

CH \$40.00 1668529

[Executed](1537859265.1)#page3.tif

source=RBC_PFB - Whitehorse Trademark Security Interest Release (PFB America Corporation)

[Executed](1537859265.1)#page4.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of August 17, 2023 (this "Release"), is made by WHITEHORSE CAPITAL MANAGEMENT, LLC, as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Secured Parties (as defined in the U.S. Security Agreement referred to below) in favor of PFB AMERICA CORPORATION, a Delaware corporation (the "Grantor").

WITNESSETH:

WHEREAS, pursuant to that certain U.S. Guaranty and Security Agreement, dated as of December 17, 2021 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "U.S. Security Agreement"), by and among the Grantor, the other grantors party thereto and the Agent, the Grantor and the Agent entered into a certain Trademark Security Agreement, dated as of March 17, 2022 and recorded in the United States Patent and Trademark Office on March 18, 2022, at Reel 7664, Frame 0553 (the "U.S. Trademark Security Agreement"), and, pursuant to the U.S. Security Agreement and U.S. Trademark Security Agreement, the Grantor pledged and granted to the Agent for the benefit of the Secured Parties a Lien (as defined in the U.S. Security Agreement) on and security interest in all of its right, title and interest in, to and under the Trademark Collateral (as defined in the U.S. Trademark Security Agreement), including the Trademark Collateral identified on Schedule A hereto; and

WHEREAS, the Agent has agreed to terminate, release and discharge the pledge and grant of, and all of its Lien on and security interest in, all of its right, title and interest in, to and under the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Agent hereby agrees as follows:

1. The Agent hereby terminates, releases and discharges, without recourse, representation or warranty, the pledge and grant of, and all of its Lien on and security interest in, all right, title and interest in, to and under the Trademark Collateral, including the Trademark Collateral identified on Schedule A hereto, and hereby terminates and cancels the U.S. Trademark Security Agreement. Any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

2. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary and requested by the Grantor to effect the release of the Lien and security interest contemplated hereby, at the Grantor's expense. The Agent hereby authorizes the Grantor or the Grantor's authorized representative to record this Release with the United States Patent and Trademark Office.

3. This Release may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Delivery by telecopier or by electronic .pdf copy of an executed

counterpart of a signature page to this Release shall be effective as delivery of an original executed counterpart of this Release.

4. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

(Signature page follows)

IN WITNESS WHEREOF, Agent has caused this document to be executed on its behalf as of the date first written above.

WHITEHORSE CAPITAL MANAGEMENT, LLC
as Agent

By: 

Name: Richard Siegel

Title: Authorized Signatory

Schedule A

Released Trademarks

INSULSPAN Reg. No. 1668529 Ser. No. 74102684