

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM859337

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Septic Blue, LLC		11/08/2023	Limited Liability Company: GEORGIA
RECEIVING PARTY DATA			
Name:	Source Capital Credit Opportunities IV, LP		
Street Address:	3060 Peachtree Road NW		
Internal Address:	Suite 1830		
City:	Atlanta		
State/Country:	GEORGIA		
Postal Code:	30305		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	6017849	SEPTIC BLUE	
CORRESPONDENCE DATA			
Fax Number:	6152446804		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	615-244-6380		
Email:	sarah.wills@hklaw.com		
Correspondent Name:	Jimar Sanders		
Address Line 1:	c/o Holland & Knight LLP		
Address Line 2:	511 Union Street, Suite 2700		
Address Line 4:	Nashville, TENNESSEE 37219		
NAME OF SUBMITTER:	Jimar Sanders		
SIGNATURE:	/JIMAR SANDERS/		
DATE SIGNED:	12/07/2023		
Total Attachments: 3			
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OP \$40.00 6017849

MEMORANDUM OF SECURITY AGREEMENT
(Trademarks)

Pursuant to a Loan and Security Agreement, dated as of November 8, 2023 (the "Effective Date") (as amended and in effect immediately prior to the date hereof, collectively, the "Loan Agreement"), Septic Blue, LLC, a Georgia limited liability company, has granted to Source Capital Credit Opportunities IV, LP, a Delaware limited partnership (the "Secured Party"), on behalf of the Lenders (as defined in the Loan Agreement), a continuing security interest in, and a continuing lien upon, the Collateral (as that term is defined in the Loan Agreement), including the trademarks listed on the annexed Schedule 1, and all applications, registrations, renewals and proceeds (including accounts receivable and royalties) thereof (the "Trademarks"), together with the goodwill of the business connected with the use of and symbolized by the Trademarks. The Secured Party's security interest in the Trademarks can be terminated only in accordance with the terms of the Loan Agreement. This Memorandum of Security Agreement (Trademarks) shall be governed by the internal law of the State of Georgia without regard to conflicts of law provisions.

[Signature Appears on the Following Page]

Dated: As of the Effective Date

IMMEDIATELY FOLLOWING THE
CONSUMMATION OF AND AFTER GIVING
EFFECT TO THE SEPTIC BLUE
ACQUISITION

SEPTIC BLUE, LLC, a Georgia limited liability
company

By: 

Name: Michael A. Lonergan

Title: President

SCHEDULE 1

PLEDGOR	MARK	REGISTRATION NO.	REGISTRATION DATE
Septic Blue, LLC	SEPTIC BLUE	6,017,849	March 24, 2020

4863-9343-3653.3

Schedule 1

RECORDED: 12/07/2023

**TRADEMARK
REEL: 008281 FRAME: 0604**