

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM859397

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
AILCO EQUIPMENT FINANCE GROUP, INC.		11/27/2023	Corporation: WISCONSIN
RECEIVING PARTY DATA			
Name:	TIMESAVERS, LLC		
Street Address:	11123 89TH AVENUE NORTH		
City:	Maple Grove		
State/Country:	MINNESOTA		
Postal Code:	55369		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	0902565	TIMESAVERS	
Registration Number:	2794598	TIMESAVERS	
Registration Number:	5021125	SPEEDSANDER	
CORRESPONDENCE DATA			
Fax Number:	3129203301		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3129203351		
Email:	tmdocket@lathrogpm.com, tiffany.oxendine@lathrogpm.com, julie.matthews@lathrogpm.com		
Correspondent Name:	Julie Nichols Matthews		
Address Line 1:	155 North Wacker Drive, Suite 3000		
Address Line 4:	Chicago, ILLINOIS 60606-1787		
NAME OF SUBMITTER:	Julie Nichols Matthews		
SIGNATURE:	/Julie Nichols Matthews/		
DATE SIGNED:	12/07/2023		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY ("**Release**") is made as of November 27, 2023 ("**Effective Date**"), by AILCO EQUIPMENT FINANCE GROUP, INC., a Wisconsin corporation ("**Secured Party**") in favor of TIMESAVERS, LLC, a Delaware limited liability company ("**Grantor**").

WHEREAS, pursuant to the terms of a Security Agreement and a Notice of Security Interest in Trademarks dated as of April 8, 2022, Grantor granted to the Secured Party a security interest in and to certain intellectual property as listed on Schedule A hereto (the "**Released IP Collateral**");

WHEREAS, as of the Effective Date, Secured Party has released its liens on all of the Grantor's intellectual property, including, without limitation, the Released IP Collateral.

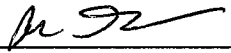
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby covenants and agrees as follows:

1. Secured Party's security interest in the Released IP Collateral was terminated and released.
2. To the extent Secured Party retains any interests whatsoever in the Grantor's intellectual property, including the Released IP Collateral, Secured Party hereby assigns, transfers and conveys to Timesavers, LLC all of Secured Party's rights, title and interests, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interests and collateral assignment in the Released IP Collateral. Such assignment, transfer and conveyance by Secured Party is made without any representation or warranty, express or implied.
3. Delivery of an executed signature page to this Release by facsimile or other electronic transmission shall be effective as delivery of a manually executed signature page of this Release.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Secured Party has caused this Release of Security Interest in Intellectual Property to be duly executed as of the Effective Date.

AILCO EQUIPMENT FINANCE GROUP, INC., a Wisconsin corporation

By: 

Name: Derek Smith

Title: President

Schedule A

Trademarks

Mark	U.S. Registration No.	Registration Date
TIMESAVERS	0902565	November 17, 1970
TIMESAVERS (and Design)	2794598	December 16, 2003
SPEEDSANDER (and Design)	5021125	August 16, 2016

Patents

Patent	U.S. Patent No.	Issue Date
Rough Lumber Knife Planer	10682784	June 16, 2020