

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TMI105066

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HT Investments MA LLC		03/18/2024	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Company Name:	Workhorse Group Inc.		
Street Address:	3600 Park 42 Drive		
Internal Address:	Suite 160 E		
City:	Sharonville		
State/Country:	OHIO		
Postal Code:	45241		
Entity Type:	Corporation: NEVADA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	75816152	WORKHORSE CUSTOM CHASSIS	
Serial Number:	78571788	WORKHORSE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(215)5695619		
Email:	pecsenye@blankrome.com		
Correspondent Name:	Timothy D. Pecsénye		
Address Line 1:	One Logan Square, 8th Floor		
Address Line 2:	Suite 2130		
Address Line 4:	Philadelphia, PENNSYLVANIA 19103		
ATTORNEY DOCKET NUMBER:	164136-00001		
NAME OF SUBMITTER:	KATHERINE HOLLENBECK		
SIGNATURE:	KATHERINE HOLLENBECK		
DATE SIGNED:	03/19/2024		
Total Attachments: 9			
source=HT Investments Termination and Release of Intellectual Property Security Agreement (ATW-Workhorse)			

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**TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY
AGREEMENT**

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Termination"), is dated as of March 18, 2024, and made by **HT Investments MA LLC**, a Delaware limited liability company, in its capacity as collateral agent for the benefit of the Holders (as defined in the Security Agreement (as defined below)) (the "Grantee"), to **Workhorse Group Inc.**, a Nevada corporation (the "Grantor").

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of December 9, 2019, made by Grantor in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantor to Grantee in certain collateral, including the Intellectual Property (as hereinafter defined);

WHEREAS, the Security Agreement was recorded with the patent division of the United States Patent and Trademark Office on December 16, 2019, at Reel/Frame 051317/0748, and with the trademark division of the United States Patent and Trademark Office on December 16, 2019, at Reel/Frame 006817/0155;

WHEREAS, Grantee now desires to terminate the Security Agreement and terminate, release and discharge its security interest in the Intellectual Property;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Intellectual Property," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the Intellectual Property listed on Exhibit A hereto.
2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Intellectual Property and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Intellectual Property.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

HT INVESTMENTS MA LLC

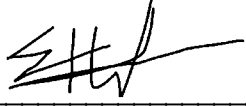
By: 
Name: Eric Helenek
Title: Authorized Signatory

Exhibit A

(See Attached)

Schedule 1¹

Trademarks and Trademark Licenses

Code/Matter No.	Mark Name	Country	Current Owner	Application Number	Application Date	Registration Number	Registration Date	Classes	Goods
AMP101	NOTHING OUTWORKS A WORKHORSE	Canada	AMP Trucks Inc.	1,053,053	03/30/2000	601,870	02/11/2004	12, 28	Chassis, bodies and parts thereof for delivery trucks, recreational land vehicles, buses and other specially motorized vehicles, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage hauler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and tow trucks and scissors trucks, but specifically excluding utility cars for turf maintenance for use at golf courses, country clubs, municipalities, building complexes and large scale industrial complexes
AMP101	WORKHORSE CUSTOM CHASSIS	Canada	AMP Trucks Inc.	1,053,052	03/30/2000	601,775	02/10/2004	12, 28	Chassis, bodies and parts thereof for delivery trucks, recreational land vehicles, buses and other specially motorized vehicles, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage hauler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and tow trucks and scissors trucks, but specifically excluding utility cars for turf maintenance for use at golf courses, country clubs, municipalities, building complexes and large scale industrial complexes
AMP101	Workhorse UFO and Logo	Canada	AMP Trucks Inc.	1,328,215	12/14/2006	757,840	01/26/2010	12	Chassis and bodies for recreational vehicles
AMP101	WORKHORSE	Canada	AMP Trucks Inc.	1,468,395	02/04/2010	783,257	11/23/2010	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses and trucks
AMP101	WORKHORSE	Mexico	Workhorse Custom	1068329	02/18/2010	1200569	02/10/2011	12	
AMP101	WORKHORSE CUSTOM	Mexico	Chassis, LLC Workhorse Custom	419462	04/05/2000	685022	01/31/2001	12	
AMP101	CHASSIS NOTHING OUTWORKS A	Mexico	Chassis, LLC Workhorse Custom	419463	04/05/2000	685023	01/31/2001	12	
AMP101	WORKHORSE WORKHORSE CUSTOM CHASSIS	United States	Chassis, LLC Workhorse Group Inc.	75/816,152	10/05/1999	2,413,878	12/19/2000	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses [and specialized trucks, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage hauler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and tow trucks and scissors trucks]
AMP1151S	AMP	Iceland	AMP Electric Vehicles Inc.	1295/2011	05/05/2011	557/2011	5/1/2011	12	Electric drives for vehicles; Electric vehicles, namely, land vehicles
AMP125	WORKHORSE	United States	Workhorse Group Inc.	78/571,788	2/21/2005	3,214,777	03/06/2007	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses and trucks
AMP128CA	HORSEFLY	Canada	Workhorse Group Inc.	1909131	07/12/2018			12	Package delivery systems consisting primarily of civilian drones
AMP128CN	HORSEFLY	China P.R.	Workhorse Group Inc.	32402121	7/23/2018			12	Package delivery systems consisting primarily of civilian drones
AMP128EM	HORSEFLY	European Union	Workhorse Group Inc.	017930054	07/13/2018			12, 39	Package delivery systems consisting primarily of civilian drones; drones; Vehicle leasing services; leasing of land vehicles (delivery trucks);, leasing of drones

¹ Note that foreign trademarks not currently owned by Workhorse Group Inc. will be transferred to Workhorse Group Inc. post-closing.

AMPI 28MX HORSFLY Mexico Workhorse 2075312 7/16/2018 1983272 3/26/2019 12 Package delivery systems consisting primarily of civilian drones

Schedule II
Patents and Patent Licenses

Code/Matter No.	Country	Serial Number	Application Date	Patent Number	Issue/Grant Date	Expiration Date	Title	Assignee
AMPI	Canada	2523653	10/17/2005	2523653	12/22/2009	10/17/2025	VEHICLE CHASSIS ASSEMBLY	Workhorse Group Inc.
AMPI	United States	11/252,220	10/17/2005	7,717,464	05/18/2010	09/06/2026	Vehicle Chassis Assembly	Workhorse Group Inc.
AMPI	United States	11/252,219	10/17/2005	7,559,578	07/14/2009	09/06/2026	Vehicle Chassis Assembly	Workhorse Group Inc.
AMPI	United States	29/243,074	11/18/2005	D561,078	02/05/2008	02/05/2022	Vehicle Header	Workhorse Group Inc.
AMPI	United States	29/243,129	11/18/2005	D561,079	02/05/2008	02/05/2022	Vehicle Header	Workhorse Group Inc.
AMPI 10US	United States	13/283,663	10/28/2011	8,541,915	09/24/2013	12/16/2031	DRIVE MODULE AND MANIFOLD FOR ELECTRIC MOTOR DRIVE ASSEMBLY	Workhorse Group Inc.
AMPI 23U	United States	14/606,497	01/27/2015	9,481,256	11/01/2016	05/03/2035	ONBOARD GENERATOR DRIVE SYSTEM FOR ELECTRIC VEHICLES	Workhorse Group Inc.
AMPI 24A	United States	15/915,144	03/08/2018	Abandoned for Failure to Respond to Office Action on June 17, 2019	Taft can attempt to revive. Proposed Revival Approach to R. Willison		PACKAGE DELIVERY BY MEANS OF AN AUTOMATED MULTI-COPTER UAS/UAV DISPATCHED FROM A CONVENTIONAL DELIVERY VEHICLE	Workhorse Group Inc.

AMPI 24U	United States	14/989,870	01/07/2016	9,915,956	03/13/2018	06/24/2036	PACKAGE DELIVERY MEANS OF AUTOMATED MULTI-COPTER UAS/UAV DISPATCHED FROM A CONVENTIONAL DELIVERY VEHICLE	BY AN	Workhorse Group Inc.
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TRADEMARK

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Schedule III

Copyrights and Copyright Licenses

None.

Schedule IV

Other Intellectual Property – Domains

workhorse.com