

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TMI109774

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ESCALATE CAPITAL IV, LP		03/20/2024	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Company Name:	PACKBACK, INC.		
Street Address:	125 S. Clark Street		
Internal Address:	Suite 1150		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5146366	FEARLESSLY CURIOUS.	
Registration Number:	5245797	P?	
Registration Number:	4869535	PACKBACK	
CORRESPONDENCE DATA			
Fax Number:	2123108007		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2123108000		
Email:	juan.arias@weil.com		
Correspondent Name:	Alexis Bello		
Address Line 1:	767 Fifth Avenue		
Address Line 4:	New York , NEW YORK 10153		
ATTORNEY DOCKET NUMBER:	A. Bello - 68496.0225		
NAME OF SUBMITTER:	JUAN CARLOS ARIAS		
SIGNATURE:	JUAN CARLOS ARIAS		
DATE SIGNED:	03/21/2024		
Total Attachments: 3			
source=Project Manifest - Termination and Release of Security Interest in IP (Escalate) (2024.03.20)#page1.tif			

CH \$90.00.00 87105425

source=Project Manifest - Termination and Release of Security Interest in IP (Escalate) (2024.03.20)#page2.tif
source=Project Manifest - Termination and Release of Security Interest in IP (Escalate) (2024.03.20)#page3.tif

TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**, dated as of March 20, 2024 (“Release”), is made by **ESCALATE CAPITAL IV, LP**, a Delaware limited partnership (“Lender”) with its principal place of business located at 6300 Bridgepoint Parkway, Building 1 Suite 480, Austin, Texas 78730, in favor of **PACKBACK, INC.**, a Delaware corporation (“Grantor”) with its principal place of business located at 125 S. Clark Street, Suite 1150, Chicago, Illinois 60603.

WHEREAS, pursuant to that certain (i) Loan and Security Agreement dated as of February 21, 2023 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Loan Agreement”) by and between Lender and Grantor, and (ii) Intellectual Property Security Agreement dated as of February 21, 2023 by and between Lender and Grantor (the “IP Agreement”, together with the Loan Agreement, the “Loan Documents”), Grantor granted and conveyed to Lender a security interest in the entire right, title and interest of Grantor in and to all of Grantor’s Intellectual Property, as more fully set forth therein;

WHEREAS, the IP Agreement was recorded with the Trademark Division of the US Patent and Trademark Office (“USPTO”) on February 21, 2023 at Reel No. 008016, Frame No. 0897, for the trademarks listed on Schedule A attached hereto.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Lender agrees as follows:

SECTION 1. Defined Terms. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement, as applicable.

SECTION 2. Termination and Release. Lender, without representation, warranty, or recourse, hereby:

(a) terminates the IP Agreement and terminates, cancels, discharges, and irrevocably releases the mortgage, pledge, and hypothecation and liens on and security interests in and to the entire right, title, and interest of Lender in and to all of Grantor’s Intellectual Property, including those listed on Schedule A attached hereto, granted pursuant to the Loan Documents;

(b) re-assigns, grants and re-conveys to the Grantor any and all of the right, title, and interest of Grantor that Lender may have acquired in and to all of Grantor’s Intellectual Property, including those listed on Schedule A; and

(c) authorizes the recordation of this Release with the USPTO, at Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of California, without regard to its conflict of laws principles.

[Remainder of Page Intentionally Left Blank; Signature Page Follows]

IN WITNESS WHEREOF, Lender has caused this Termination and Release of Security Interest in Intellectual Property to be duly executed as of the date first set forth above.

ESCALATE CAPITAL IV, LP.

a Delaware limited partnership

By: Escalate Capital GP IV, L.L.C.,
its general partner


By: *Lawrence Bradshaw*
Name: Lawrence Bradshaw
Title: Manager/Member

Address:
6300 Bridgepoint Parkway
Building 1, Suite 480
Austin, Texas 78730

(Signature Page to Termination and Release of Security Interest in Intellectual Property)

SCHEDULE A

TRADEMARKS

<u>Description</u>	<u>Registration/Application Number</u>	<u>Registration/Application Date</u>	<u>Status</u>
<p>“Fearlessly curious.”</p> <p>IC 041: Rental of electronic books that may be downloaded from an Internet website</p> <p>IC 042: Platform as a service (PAAS) featuring computer software platforms for learning management for higher education</p>	<p>Registration No.: 5146366</p> <p>Application No.: 87105425</p>	<p>Registration Date: February 21, 2017</p> <p>Application Date: July 15, 2016</p>	Cancelled
<p>“P?” Design</p>  <p>IC 041: Rental of electronic books that may be downloaded from an Internet website</p> <p>IC 042: Platform as a service (PAAS) featuring computer software platforms for learning management for higher education</p>	<p>Registration No.: 5245797</p> <p>Application No.: 87276404</p>	<p>Registration Date: July 18, 2017</p> <p>Application Date: December 21, 2016</p>	Cancelled
<p>“Packback”</p> <p>IC 009: Downloadable e-books in the field of Higher Education</p> <p>IC 041: Rental of electronic books that may be downloaded from an Internet website</p>	<p>Registration No.: 4869535</p> <p>Application No.: 86477649</p>	<p>Registration Date: December 15, 2015</p> <p>Application Date: December 11, 2014</p>	Cancelled