

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TMI148188

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. BANK NATIONAL ASSOCIATION		04/03/2024	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Company Name:	CLEVELAND-CLIFFS INC.		
Street Address:	325 John H. McConnell Boulevard, Suite 600		
City:	Columbus		
State/Country:	OHIO		
Postal Code:	43215-2673		
Entity Type:	Corporation: OHIO		
Company Name:	CLEVELAND-CLIFFS STEEL CORPORATION (f/k/a AK STEEL CORPORATION)		
Street Address:	325 John H. McConnell Boulevard, Suite 600		
City:	Columbus		
State/Country:	OHIO		
Postal Code:	43215-2673		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 49			
Property Type	Number	Word Mark	
Registration Number:	224201	TRAN-COR	
Registration Number:	290355	PAINTGRIP	
Registration Number:	515529	CARLITE	
Registration Number:	534852	ARMCO	
Registration Number:	500225	ZINCGRIP	
Registration Number:	537322	DI-MAX	
Registration Number:	547908	UNIVIT	
Registration Number:	763765	17-4-PH	
Registration Number:	763766	17-7 PH	
Registration Number:	779321	PH 15-7 MO	
Registration Number:	905009	15-5 PH	
Registration Number:	1085298	AQUAMET	

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Property Type	Number	Word Mark
Registration Number:	1177800	NITRONIC
Registration Number:	1152120	NITRONIC
Registration Number:	1331648	ALUMI-THERM
Registration Number:	1423611	CLEVELAND-CLIFFS
Registration Number:	1928712	A+K AK STEEL
Registration Number:	1912990	VIT-PLUS
Registration Number:	1981058	NITRONIC
Registration Number:	2119542	AK
Registration Number:	2117805	AK STEEL
Registration Number:	2485481	GREYSTONE
Registration Number:	2455708	ULTRA FORM
Registration Number:	2326561	AK STEEL
Registration Number:	3233851	T2
Registration Number:	2965827	LITE CARLITE
Registration Number:	2917054	DR
Registration Number:	3006316	AK COATINGS
Registration Number:	3495314	15 CR-CB
Registration Number:	3772551	CLIFFS
Registration Number:	3095709	UNIGRAIN
Registration Number:	3100640	ULTRASMOOTH
Registration Number:	3095711	ELECTRASMOOTH
Registration Number:	4228956	ULTRA HONE
Registration Number:	4326045	18 SR
Registration Number:	4227516	ULTRALUME
Registration Number:	4370199	STONE MATTE
Registration Number:	4495414	ILUMIBRITE
Registration Number:	4322398	13-4 SR
Registration Number:	4272388	AK TUBE
Registration Number:	4881927	THERMAK
Registration Number:	4636703	CHROMESHIELD
Registration Number:	5863375	ULTRA FORM
Registration Number:	5520004	POLYGLIDE
Registration Number:	5520005	POLYGLIDE
Registration Number:	5487039	NEXMET
Registration Number:	5844688	FORMTUBE
Registration Number:	5844690	NEXTUBE
Serial Number:	88580225	OPTIMET

CORRESPONDENCE DATA**Fax Number:** 6507393900*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 6507393939**Email:** DebbieWu@JonesDay.com**Correspondent Name:** JONES DAY**Address Line 1:** 250 Vesey Street**Address Line 4:** New York, NEW YORK 10281-1047**ATTORNEY DOCKET NUMBER:** 218095-041024**NAME OF SUBMITTER:** Debbie Wu**SIGNATURE:** Debbie Wu**DATE SIGNED:** 04/05/2024**Total Attachments: 5**

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of April 3, 2024, is made by U.S. BANK NATIONAL ASSOCIATION, a national banking association, in its capacity as notes collateral agent for the Notes Secured Parties (in such capacity, “Assignor”), in favor of CLEVELAND-CLIFFS INC., an Ohio corporation (“Cliffs”), and CLEVELAND-CLIFFS STEEL CORPORATION (f/k/a AK STEEL CORPORATION), a Delaware corporation (“Cliffs Steel”, and, together with Cliffs, each an “Assignee” and collectively, the “Assignees”). Capitalized terms used in this Release and not otherwise defined herein shall have the meanings set forth in the Trademark Security Agreement (as defined below).

WHEREAS, Assignees and Assignor, among other parties, entered into that certain Security Agreement, dated as of March 13, 2020 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, Assignees executed and delivered to Assignor that certain Trademark Security Agreement, dated as of March 13, 2020 (the “Trademark Security Agreement”);

WHEREAS, the Trademark Security Agreement was recorded on March 13, 2020 with the U.S. Patent and Trademark Office, at Reel 6891 / Frame 0084;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, each Assignee pledged, assigned and granted to Assignor, for the benefit of the Notes Secured Parties, to secure the Secured Obligations, a continuing security interest (the “Security Interest”) in all of its right, title and interest in and to the following property, whether then owned by or owing to, or thereafter acquired by or arising in favor of such Assignee: (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I hereto, (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License, and (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by such Assignee against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License (collectively, the “Trademark Collateral”); and

WHEREAS, Assignor desires to release its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby, without any representation, warranty or recourse, releases and discharges all right, title and interest under the Security Agreement and Trademark Security Agreement (including, without limitation, the Security Interest) in the Trademark Collateral, including, without limitation, the Trademarks set forth on

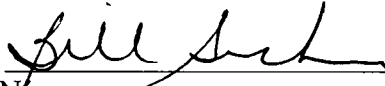
Schedule 1 hereto. Any right, title or interest of Assignor under the Security Agreement and Trademark Security Agreement in the Trademark Collateral shall hereby cease and become void. Assignor authorizes the recordation of this Release with the U.S. Patent and Trademark Office and hereby agrees to duly execute, acknowledge and deliver any further documents, and to do such other acts, as may be reasonably necessary to effect the release of the security interest contemplated hereby at the sole cost and expense and the reasonable request of the Assignees. This Release shall be construed in accordance with and governed by the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignor has caused this Release to be duly executed by a duly authorized officer as of the date above first written.


ASSIGNOR:

U.S. BANK NATIONAL ASSOCIATION, a national banking association, as Assignor

By: 
Name: William E. Sicking
Title: Vice President & Trust Officer

SCHEDULE I
TO
RELEASE OF SECURITY INTERESTS IN TRADEMARKS

TRADEMARK REGISTRATIONS/APPLICATIONS

Grantor	Mark	Registration No.	Registration Date
Cleveland-Cliffs Inc.	 CLIFFS	3772551	4/6/2010
Cleveland-Cliffs Inc.	“Cleveland-Cliffs”	1423611	1/6/1987
AK Steel Corporation	TRAN-COR	0224201	2/22/1927
AK Steel Corporation	PAINTGRIP	0290355	1/5/1932
AK Steel Corporation	CARLITE	0515529	9/27/1949
AK Steel Corporation	ARMCO	0534852	12/19/1950
AK Steel Corporation	ZINCGRIP	0500225	5/11/1948
AK Steel Corporation	DI-MAX	0537322	2/6/1951
AK Steel Corporation	UNIVIT	0547908	9/11/1951
AK Steel Corporation	17-4-PH	0763765	1/28/1964
AK Steel Corporation	17-7 PH	0763766	1/28/1964
AK Steel Corporation	PH 15-7 MO	0779321	11/3/1964
AK Steel Corporation	15-5 PH	0905009	12/29/1970
AK Steel Corporation	AQUAMET	1085298	2/14/1978
AK Steel Corporation	NITRONIC	1177800	11/17/1981
AK Steel Corporation	NITRONIC	1152120	4/28/1981
AK Steel Corporation	ALUMI-THERM	1331648	4/23/1985
AK Steel Corporation	A+K AK STEEL	1928712	10/17/1995
AK Steel Corporation	VIT-PLUS	1912990	8/22/1995
AK Steel Corporation	NITRONIC	1981058	6/18/1996
AK Steel Corporation	AK	2119542	12/9/1997
AK Steel Corporation	AK STEEL	2117805	12/2/1997
AK Steel Corporation	GREYSTONE	2485481	9/4/2001
AK Steel Corporation	ULTRA FORM	2455708	5/29/2001
AK Steel Corporation	AK STEEL	2326561	3/7/2000
AK Steel Corporation	T2	3233851	4/24/2007
AK Steel Corporation	LITE CARLITE	2965827	7/12/2005
AK Steel Corporation	DR	2917054	1/11/2005
AK Steel Corporation	AK COATINGS	3006316	10/11/2005
AK Steel Corporation	15 CR-CB	3495314	9/2/2008
AK Steel Corporation	UNIGRAIN	3095709	5/23/2006
AK Steel Corporation	ULTRASMOOTH	3100640	6/6/2006
AK Steel Corporation	ELECTRASMOOTH	3095711	5/23/2006
AK Steel Corporation	ULTRA HONE	4228956	10/23/2012
AK Steel Corporation	18 SR	4326045	4/23/2013
AK Steel Corporation	ULTRALUME	4227516	10/16/2012
AK Steel Corporation	STONE MATTE	4370199	7/16/2013
AK Steel Corporation	ILUMIBRITE	4495414	3/11/2014
AK Steel Corporation	13-4 SR	4322398	4/16/2013
AK Steel Corporation	AK TUBE	4272388	1/8/2013
AK Steel Corporation	THERMAK	4881927	1/5/2016
AK Steel Corporation	CHROMESHIELD	4636703	11/11/2014

Grantor	Mark	Registration No.	Registration Date
AK Steel Corporation	ULTRA FORM	5863375	9/17/2019
AK Steel Corporation	POLYGLIDE	5520004	7/17/2018
AK Steel Corporation	POLYGLIDE	5520005	7/17/2018
AK Steel Corporation	NEXMET	5487039	6/5/2018
AK Steel Corporation	FORMTUBE	5844688	8/27/2019
AK Steel Corporation	NEXTUBE	5844690	8/27/2019
AK Steel Corporation	OPTIMET	88580225	8/15/2019

TRADEMARK LICENSES

None.