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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: TMI209012

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	BELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Cortland Capital Market Services LLC, as Collateral Agent		04/12/2024	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Company Name:	Algoma Steel Inc.
Street Address:	105 West Street Sault Ste.
City:	Marie
State/Country:	CANADA
Postal Code:	P6A 7B4
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2356339	QUALITY BLANKS INTERNATIONAL
Registration Number:	4352450	ALGOMA
Registration Number:	4352445	ALGOMA STEEL
Registration Number:	2131656	ALGOTUF
Registration Number:	2258392	DSPC
Serial Number:	87467653	A
Serial Number:	87467644	ALGOMA

CORRESPONDENCE DATA

Fax Number: 3474021997

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2123732619

Email: kshmorhun@paulweiss.com,csmall@paulweiss.com

Correspondent Name: Katerina Shmorhun

Address Line 1: 1285 Avenue of the Americas

Address Line 2: Paul, Weiss, Rifkind, Wharton & Garrison LLP

Address Line 4: New York, NEW YORK 10019

ATTORNEY DOCKET NUMBER: 023288-0007

TRADEMARK
REEL: 008419 FRAME: 0597

900852567

NAME OF SUBMITTER:	Katerina Shmorhun			
SIGNATURE:	Katerina Shmorhun			
DATE SIGNED:	05/03/2024			
Total Attachments: 5				
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REEL: 008419 FRAME: 0598

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), effective as of April 12, 2024 is made by Cortland Capital Market Services LLC, in its capacity as Collateral Agent (referred to herein as the "Agent"), in favor of Algoma Steel Inc., a Delaware Corporation (the "Company"), pursuant to that certain Canadian Term Loan Security Agreement, dated as of November 30, 2018 (and as the same may be further amended or modified from time to time, the "Security Agreement"), among the Company, the Agent and other parties thereto.

WITNESSETH:

WHEREAS, in connection with the Security Agreement, the Company executed and delivered the Term Loan Trademarks Security Agreement, dated as of November 30, 2018 in favor of the Agent (the "<u>Trademark Security Agreement</u>");

WHEREAS, pursuant to the Trademark Security Agreement, the Company pledged and granted to the Agent for the benefit of the other Secured Parties a lien on and continuing security interest in all of their intellectual property, including but not limited to the trademarks, service marks and trademark and service mark registrations and applications set forth on Schedule A attached hereto, together with the goodwill of the business symbolized thereby (the "Released Trademarks");

WHEREAS, the Agent recorded its security interest in the Released Trademarks with the United States Patent and Trademark Office (the "<u>USPTO</u>") on December 19, 2018, at Reel/Frame No. 6503/0240; and

WHEREAS, the Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent agrees, for the benefit of the Company, as follows:

- SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and Security Agreements, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Security Agreements).
- SECTION 2. <u>Release of Security Interest</u>. The Agent does hereby release, relinquish and discharge its lien on and security interest in, and right of setoff against, all of the Company's right, title and interest in, to and under the Released Trademarks.
- SECTION 3. <u>Termination</u>. The Agent, without any recourse, representation or warranty, hereby terminates and cancels the Trademark Security Agreement.
- SECTION 4. <u>Further Assurances</u>. The Agent hereby authorizes the Company or the Company's authorized representative to (i) record this Release with the USPTO, (ii) file

Doc#: US1:13092123v2

UCC financing statement amendments with the applicable filing office in order to memorialize the release of the security interest of the Agent in the Released Trademarks and/or (iii) otherwise record or file this Release in the applicable governmental office or agency. The Agent further agrees to execute and deliver to the Company any and all further documents and instruments, and do any and all further acts which the Company (or their agents or designees) reasonably request (at the Company's sole cost and expense) in order to confirm this Release and the Company's right, title and interest in, to and under the Released Trademarks.

SECTION 5. <u>Choice of Law</u>. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.

SECTION 6. <u>Counterparts</u>. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signatures Follow On Next Page.]

TRADEMARK REEL: 008419 FRAME: 0600 IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

CORTLAND CAPITAL MARKET SERVICES LLC, as Agent

By: Matthew Trybula
Name: Matthew Trybula

Title: Associate Counsel

SCHEDULE A

TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Registrations

Canadian Trademarks

Ownership	Registration Number	Trademark
Algoma Steel Inc.	TMA213,344	ALGOFORM
Algoma Steel Inc.	TMA113,862	ALGOMA
Algoma Steel Inc.	TMA357,292	ALGOMA STEEL
Algoma Steel Inc.	TMA141,348	ALGOMA WWF SHAPES
Algoma Steel Inc.	TMA475,469	ALGOTUF
Algoma Steel Inc.	TMA492,643	DSPC
Algoma Steel Inc.	TMA492,655	DSPC & DESIGN
Algoma Steel Inc.	TMA625,982	Algoma & Design
Algoma Steel Inc.	TMA635,907	DSPC-80F
Algoma Steel Inc.	TMA357,293	ALGOMA SEAMLESS
Algoma Steel Inc.	TMA141,710	ALGOTUF 50

Other Trademarks

Owner	Registration Number	Country/State/Province	Trademark
Algoma Steel Inc.	2,356,339	United States	QUALITY BLANKS INTERNATIONAL
Algoma Steel Inc.	4,352,450	United States	ALGOMA
Algoma Steel Inc.	4,352,445	United States	ALGOMA STEEL
Algoma Steel Inc.	2,131,656	United States	ALGOTUF
Algoma Steel Inc.	2,258,392	United States	DSPC

TRADEMARK REEL: 008419 FRAME: 0602

Applications

Canadian Trademarks

Owner	Application Number	Trademark
Algoma Steel Inc.	1,839,113	A Logo

Other Trademarks

Owner	Application Number	Country/State/ Province	Trademark
Algoma Steel Inc.	87/467,653	United States	A
Algoma Steel Inc.	87/467,644	United States	ALGOMA

TRADEMARK
REEL: 008419 FRAME: 0603

RECORDED: 05/03/2024