

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: TMI210359

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE AND REASSIGNMENT OF INTELLECTUAL PROPERTY SECURITY AGREEMENT		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GLADSTONE BUSINESS LOAN, LLC (as successor-in-interest to Gladstone Capital Corporation)		05/01/2024	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Company Name:	GRAY MATTER SYSTEMS, LLC		
Street Address:	100 Global View Drive		
Internal Address:	Suite 200		
City:	Warrendale		
State/Country:	PENNSYLVANIA		
Postal Code:	15086		
Entity Type:	Limited Liability Company: DELAWARE		
Company Name:	GRAY MATTER SYSTEMS CANADA, LLC		
Street Address:	100 Global View Drive		
Internal Address:	Suite 200		
City:	Warrendale		
State/Country:	PENNSYLVANIA		
Postal Code:	15086		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	5090870	DISCOVEROI	
Registration Number:	5090867	DISCOVEROI	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	8004945225		
Email:	ipteam@cogencyglobal.com		

OP \$65.00.00 87009601

Correspondent Name: Stewart Walsh
Address Line 1: 1025 Connecticut Ave NW, Suite 712
Address Line 2: Cogency Global Inc.
Address Line 4: Washington, DISTRICT OF COLUMBIA 20036

ATTORNEY DOCKET NUMBER: 2361568 TM REL 1

NAME OF SUBMITTER: Andrew Hackett

SIGNATURE: Andrew Hackett

DATE SIGNED: 05/06/2024

Total Attachments: 5

source=FOR FILING 1 - EXECUTED.Gladstone - Gray Matter - IP Release and Reassignment_Original IPSA (Payoff) (04.2024) (002) (Trademark Coversheet)#page1.tif

source=FOR FILING 1 - EXECUTED.Gladstone - Gray Matter - IP Release and Reassignment_Original IPSA (Payoff) (04.2024) (002) (Trademark Coversheet)#page2.tif

source=FOR FILING 1 - EXECUTED.Gladstone - Gray Matter - IP Release and Reassignment_Original IPSA (Payoff) (04.2024) (002) (Trademark Coversheet)#page3.tif

source=FOR FILING 1 - EXECUTED.Gladstone - Gray Matter - IP Release and Reassignment_Original IPSA (Payoff) (04.2024) (002) (Trademark Coversheet)#page4.tif

source=FOR FILING 1 - EXECUTED.Gladstone - Gray Matter - IP Release and Reassignment_Original IPSA (Payoff) (04.2024) (002) (Trademark Coversheet)#page5.tif

RELEASE AND REASSIGNMENT
OF
INTELLECTUAL PROPERTY SECURITY AGREEMENT

May 1, 2024

THIS RELEASE AND REASSIGNMENT OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (“*Release and Reassignment*”) is made as of the day and year first above written, by **GLADSTONE BUSINESS LOAN, LLC**, a Delaware limited liability company (as successor-in-interest to Gladstone Capital Corporation, a Maryland corporation, together with its successors and assigns, the “*Secured Party*”) in favor of **GRAY MATTER SYSTEMS, LLC**, a Delaware limited liability company (“*Gray*”), and **GRAY MATTER SYSTEMS CANADA, LLC**, a Delaware limited liability company (“*Gray Canada*” and together with Gray, each a “*Grantor*” and collectively, the “*Grantors*”). with regards to that certain Intellectual Property Security Agreement (as the same may from time to time be amended, modified, supplemented or restated, the “*Intellectual Property Security Agreement*”; capitalized terms used but not defined herein shall have the meanings given to them in the Intellectual Property Security Agreement) dated as of November 22, 2017 by and among the Grantors, and Secured Party.

W I T N E S S E T H:

WHEREAS, pursuant to the Intellectual Property Security Agreement, Grantors granted a security interest, in favor of Secured Party, in certain intellectual property, including the copyrights, patents and trademarks set forth on Exhibits A, B and C attached hereto (the “*Intellectual Property*”), and the Intellectual Property Collateral (as defined below) as security for the arrangements under the Credit Agreement and the Security Agreement.

WHEREAS, the Intellectual Property Security Agreement was recorded by the Trademark Division of United States Patent and Trademark Office on November 26, 2017 at Reel 006213, Frame 0202, and by the Patent Division of United States Patent and Trademark Office on November 26, 2017 at Reel 044220, Frame 0283.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Secured Party hereby releases, discharges, terminates and cancels its security interest in, to and under the following (collectively the “*Intellectual Property Collateral*”):

(a) all intellectual property to which Secured Party received any right, title, or interest from Grantors under the Intellectual Property Security Agreement or any other agreement including, without limitation, all Intellectual Property and the applications, re-issues, divisions, continuations, renewals, extensions, continuations-in-part, patents, registrations, improvements, and derivatives thereof, including, without limitation, those referred to on Exhibits A, B and C hereto;

(b) the goodwill of the business symbolized by the Intellectual Property and the applications and registrations thereof; and

(c) all proceeds of (a) and (b) above, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof.

2. The Secured Party hereby reassigns, grants and conveys to the Grantors, without any representation, recourse or undertaking by the Secured Party, any and all of the Secured Party’s right, title and interest in and to the IP Collateral.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Secured Party has caused this Release and Reassignment to be executed as of the day and year first above written.

GLADSTONE BUSINESS LOAN, LLC, as
Secured Party

By: *Leana Gladstone*
Name: *Leana Gladstone*
Title: *managing director*

[Signature Page to IP Release and Reassignment_Original IPSA (Gray Matter)]

TRADEMARK
REEL: 008421 FRAME: 0478

EXHIBIT A

Copyrights

None.


EXHIBIT B

Patents

Patents					
Title	Filing Date	App. No.	Issue Date	Reg. No.	Owner
DETERMINATION OF FLUID QUALITY USING PH AND RESISTIVITY	08/06/2017	Provisional Patent Application Serial No. 62/541,745			Gray Matter Systems, LLC
POINT-OF-USE FLUID QUALITY MEASUREMENT	08/06/2017	Provisional Patent Application Serial No. 62/541,746			Gray Matter Systems, LLC

EXHIBIT C

Trademarks

Trademarks					
Mark	Filing Date	App. No.	Issue Date	Reg. No.	Owner
<u>DISCOVERROI</u>				5,090,870	Gray Matter Systems, LLC
				5,090,867	Gray Matter Systems, LLC