TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: TMI210404

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
TEXAS CAPITAL BANK		05/01/2024	Bank: TEXAS

RECEIVING PARTY DATA

900853025

Company Name:	GRAY MATTER SYSTEMS, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: DELAWARE
Company Name:	GRAY MATTER SYSTEMS CANADA, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: DELAWARE
Company Name:	AUTOMATION & CONTROL CONCEPTS, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: DELAWARE
Company Name:	PHANTOM TECHNICAL SERVICES, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: DELAWARE
	TDADEMADI/

TRADEMARK

REEL: 008421 FRAME: 0482

<u> </u>	TE MEDICE OVOTEMO I I O
Company Name:	E-MERGE SYSTEMS, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: MARYLAND
Company Name:	EMERGE AUTOMATION, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: VIRGINIA
Company Name:	HTSE, LLC
Street Address:	100 Global View Drive
Internal Address:	Suite 200
City:	Warrendale
State/Country:	PENNSYLVANIA
Postal Code:	15086
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark		
Registration Number:	5090870	DISCOVEROI		
Registration Number:	5090867	DISCOVEROI		

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8004945225

Email: ipteam@cogencyglobal.com

Correspondent Name: Stewart Walsh

Address Line 1: 1025 Connecticut Ave NW, Suite 712

Address Line 2: Cogency Global Inc.

Address Line 4: Washington, DISTRICT OF COLUMBIA 20036

ATTORNEY DOCKET NUMBER:	2361568 TM REL 2
NAME OF SUBMITTER:	Andrew Hackett
SIGNATURE:	Andrew Hackett

Total Attachments: 6
source=FOR FILING 2 - Executed - Gray Matter - IP Security Agreement Release of Interest (TM Coversheet)#page1.tif
source=FOR FILING 2 - Executed - Gray Matter - IP Security Agreement Release of Interest (TM Coversheet)#page2.tif
source=FOR FILING 2 - Executed - Gray Matter - IP Security Agreement Release of Interest (TM Coversheet)#page3.tif
source=FOR FILING 2 - Executed - Gray Matter - IP Security Agreement Release of Interest (TM Coversheet)#page4.tif
source=FOR FILING 2 - Executed - Gray Matter - IP Security Agreement Release of Interest (TM Coversheet)#page5.tif
source=FOR FILING 2 - Executed - Gray Matter - IP Security Agreement Release of Interest (TM Coversheet)#page5.tif

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (this "Release") is made effective as of May 1, 2024 (the "Effective Date"), by TEXAS CAPITAL BANK ("Secured Party"), in favor of AUTOMATION & CONTROL CONCEPTS, LLC, a Delaware limited liability company ("Automation"), PHANTOM TECHNICAL SERVICES, LLC, a Delaware limited liability company ("Phantom"), HTSE, LLC, a Delaware limited liability company ("Gray"), GRAY MATTER SYSTEMS, LLC, a Delaware limited liability company ("Gray"), GRAY MATTER SYSTEMS CANADA, LLC, a Delaware limited liability company ("Gray Canada"), E-MERGE SYSTEMS, LLC, a Maryland limited liability company ("E-Merge"), and EMERGE AUTOMATION, LLC, a Virginia limited liability company ("Emerge Automation", and together with Automation, Phantom, HTSE, Gray, Gray Canada and E-Merge, each a "Grantor" and collectively, the "Grantors").

WHEREAS, Grantors executed and delivered that certain Intellectual Property Security Agreement dated November 22, 2017, as amended by the Amended and Restated Intellectual Property Security Agreement dated as of December 18, 2020, as further amended by the Third Amended and Restated Intellectual Property Security Agreement dated as of July 3, 2023, (as amended, restated, supplemented or modified from time to time the "Security Agreement"), pursuant to which Grantors granted Secured Party a security interest in various intellectual property rights (listed on Exhibit A, attached hereto) (the "IP").

WHEREAS, all amounts owing and due under the Security Agreement have been paid in full, and Secured Party wishes to evidence the release of its interest in the IP, and retransfer and reassign to Grantors, without recourse, all of its right, title and interest in and to the listed IP.

WHEREAS, the Security Agreement was recorded by the Trademark Division of United States Patent and Trademark Office on August 3, 2022, at Reel 007810, Frame 0035, and by the Patent Division of United States Patent and Trademark Office on August 3, 2022 at Reel 060706, Frame 0623

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. <u>Release of Security Interest</u>. Secured Party hereby releases, terminates, cancels, relinquishes and discharges any security interest it may have in, and any right of set off against, the IP listed in Exhibit A (attached hereto), including any goodwill of the business symbolized by the foregoing, and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns any and all right, title and interest it may have in and to the listed IP to Grantors, without recourse.
- 2. <u>Delivery by Email.</u> Delivery of an executed signature page to this Release by electronic transmission (including .pdf file) shall be as effective as delivery of a signed counterpart of this Release.

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed by its duly authorized officer as of the Effective Date shown above.

TEXAS CAPITAL BANK

By:

Name: Philip C. Jones
Title: Director

EXHIBIT A TO RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

[attached].

4887-9432-2101 v.4

None.

ACTIVE\1608533747.3

Patents

Patents					
Title	Filing Date	App. No.	Issue Date	Reg. No.	Owner
DETERMINATION OF FLUID QUALITY USING PH AND RESISTIVITY	08/06/2017	Provisional Patent Application Serial No. 62/541,745			Gray Matter Systems, LLC
POINT-OF-USE FLUID QUALITY MEASUREMENT	08/06/2017	Provisional Patent Application Serial No. 62/541,746			Gray Matter Systems, LLC

ACTIVE\1608533747.3

Trademarks

Trademarks					
Mark	Filing Date	App. No.	Issue Date	Reg. No.	Owner
DISCOVEROI				5,090,870	Gray Matter Systems, LLC
Discove ROI				5,090,867	Gray Matter Systems, LLC

ACTIVE\1608533747.3

RECORDED: 05/06/2024